This space reserved for County Filing Officer use only Vol.<u>M91 Page 21013</u> 97 JLL-7 P3:05 40565 STATE OF OREGON UNIFORM COMMERCIAL CODE FINANCING STATEMENT REAL PROPERTY - FORM UCC-1A THIS FORM FOR COUNTY FILING OFFICER USE ONLY This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code. 1A. Debtor Name(s) 2A. Secured Party Name(s): 4A. Assignee of Secured Party (if any): Crescent Oil Company, Inc. South Valley Bank & Trust 2B. Address of Secured Party from which security 4B. Address of Assignee: 1B. Debtor Mailing Address(es): Information is obtainable: P O Box 617 P O Box 5210 Gilchrist, OR 97737 Klamath Falls, OR 97601 3. This financing statement covers the following types (or items) of property (check if applicable): The goods are to become fixtures on: The above timber is standing on: The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)
See attached Exhibit H and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a Check box if products of collateral are also covered Number of attached additional sheets: A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79. Signature(s) of the debter required in most cases. Signature(s) of Secured Party in cases covered by ORS 79.4020 INSTRUCTIONS 2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filling officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM. 3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. 4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document. 5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page. 6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated. Recording Party contact name: **TERMINATION STATEMENT** Recording Party telephone number: This statement of termination of financing is presented for filing Return to: (name and address) pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement South Valley Bank & Trust bearing the recording number shown above. Gilchrist Branch P O Box 5210 Klamath Falls, OR 97601 Please do not type outside of bracketed area. Signature of Secured Party(ies) or Assignee(s) LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CFI ProServices, Inc.

Klamath

EXHIBIT TO UCC-1 FINANCING STATEMENT

May 28, 1997

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley Bank & Trust and

Crescent Oil Company, Inc. (SSN or TIN: 930149513)

CCLLATERAL DESCRIPTION:All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intengibles, and accounts proceeds)

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See attached Exhibit H

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley Bank & Trust and the undersigned.	
Wayne A. Crail, V. P.	South Valley Bank & Trust
Signature(s) of Debtor(s)	By: Signature(s) of Secured Party (les)

exhibit h

LEGAL DESCRIPTION

The following described real property situated in Klamath County, Oregon:

PARCEL 1:

A parcel of land the same containing portions of the SW1/SW1/4 and the SE1/SW1/4 of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, the said parcel of land being described as follows:

Beginning at a point on the East line of the said SWNSWN of said Section 30, which point is marked by a 30 inch steel bar monument and which point is located South 0°17'46" West a distance of 331.74 feet from the Northeast corner of the said SW1/SW1/4 of Section 30 (said corner being also marked by a 30 inch steel bar monument); thence South 89°10'03" East for 77.42 feet along the South line of the N½ of the NW¼ of the SE¼ of the SW¼ to an intersection with the Westerly boundary of the right of way of The Dalles-California State Highway, said right of way having a total width of 60 feet, to a 30 inch steel bar monument; thence in a Southwesterly direction along the curved Westerly boundary of said right of way, the said curve having a radius of 1940.00 feet, for a distance of 145.10 feet (the chord of said portion of said curve bearing South 32°35'42" West for a distance of 145.06 feet) to a 30 inch steel bar monument located on the East boundary of the SW1/4 of SW1/4 of Section 30; thence North 0°17'46" East along the said subdivision line for a distance of 38.66 feet to a steel bar monument, which point is further located South 0°17'46" West a distance of 84.72 feet from the point of beginning above described; thence South 39°33'20" West for 157.82 feet to a 30 inch steel bar monument; thence North 50°26'40" West for 154.53 feet to a 30 inch steel bar monument located on the Southeasterly boundary of the right of way of the Gilchrist Lumber Company Railroad, said right of way having a width of 100 feet; thence North 39°37'00" East along said right of way boundary for a distance of 346.42 feet to a 30 inch steel bar monument located on the East line of the said SW% of the SW% of Section 30, which point is also located South 0°17'46" West, a distance of 172.90 feet from the Northeast corner of the said SW1/4 of the SW1/4 of said Section 30; thence along said subdivision line South 0°17'46" West, a distance

PARCEL 2:

That portion of Lot 4, (SW1/SW1/4) of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the East side of said Lot 4, which is South 0°17'46" West, a distance of 430.76 feet from the Northeast corner of said Lot 4, which point is also the intersection of the relocated Westerly right of way line of The Dalles-California Highway with the Easterly line of said Lot 4; thence North 0°17'46" East a distance of 14.3 feet to a point; thence South 39°33'20" West

KXHIBIT H

along the Easterly line of property conveyed to Standard Oil Company of California by Deed recorded in Volume 125 at page 318, Deed records of Klamath County, Oregon, a distance of 132.82 feet; thence South 50°26'40" East a distance of 34.0 feet, more or less, to the relocated Westerly right of way line of The Dalles-California Highway; thence Northeasterly along said Westerly right of way line to the point of beginning.

EXCEPTING THEREFROM that portion of the SW% of the SW% of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point which is South 0°17'46" West, a distance of 416.46 feet, and South 39°33'20" West, a distance of 132.82 feet from the Northeast corner of said SW¼ of the SW¼ of Section 30; thence South 39°33'20" West, a distance of 25 feet to a point; thence 50°26'40" West, a distance of 154.53 feet to a point; thence North 39°37' East, a distance of 25 feet to a point; thence South 50°26'40" East, a distance of 154.53 feet, more or less, to the point of beginning.

EXCEPT from above described Parcel 1 that portion conveyed to the State of Oregon, by and through its State Highway Commission by Bargain and Sale Deed recorded December 11, 1943, in Volume 160 page 405, Deed records of Klamath County, Oregon.

PARCEL 3.

Lots 5 and 6, Block 1, ORIGINAL TOWN OF CHEMULT, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH: A nonexclusive perpetual easement over and across Lot 4 of Block 1, for the following purposes: Access to said Lots 5 and 6 from U.S. Highway 97, and parking of vehicles.

STATE	OF OREGON: CO	OUNTY OF KLAMATH: ss.
Filed for of	record at request July	ofSouth Valley Bankthe7thda A.D., 1997 at3:05o'clockP.M., and duly recorded in VolM97 ofMortgageson Page21013
FEE	\$20.00	By Kuthum Rosa: