

NS

MTC 41792

'97 JUL -8 AIO 25

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BILL W. MIDDLEBROOKS
 P O Box 95
 Merrill, Or 97633
Grantor's Name and Address

REALVEST, INC.,
 % PAULINE BROWNING
 HC15, Box 495C
 Hanover, NM 88041
Grantee's Name and Address

REALVEST, INC.,
 % PAULINE BROWNING
 HC15, Box 495C
 Hanover, NM 88041
Return to Name, Address, Zip)

REALVEST, INC.,
 % PAULINE BROWNING
 HC15, Box 495C
 Hanover, NM 88041
Until requested otherwise, send all tax statements to (Name, Address, Zip)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 8th day of July, 1997, at 10:25 o'clock A.M., and recorded in book/reel/volume No. M97 on page 21033 and/or as fee/file/instrument/microfilm/reception No. 40576, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk
NAME TITLE

By Kathleen Ross, Deputy.

SPACE RESERVED FOR RECORDER'S USE

Fee \$30.00

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that BILL W. MIDDLEBROOKS & TRACEY R. MIDDLEBROOKS

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by REALVEST, INC., A NEVADA CORPORATION

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

LOT 18, BLOCK 28, KLAMATH FOREST ESTATES, 1ST ADDITION
 LOT 19, BLOCK 28, KLAMATH FOREST ESTATES, 1ST ADDITION

KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 5000.00. However, the actual consideration consists of or includes other property of value given or promised which is [] the whole [] part of the (indicate which) consideration. (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 2nd day of July, 1997; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

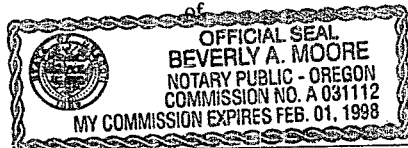
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

* B. W. Middlebrooks
 BILL W. MIDDLEBROOKS
 * Tracey R. Middlebrooks
 TRACEY R. MIDDLEBROOKS

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on July 2, 1997, by Tracey R. Middlebrooks and Bill W. Middlebrooks

This instrument was acknowledged before me on _____, 19____, by _____ as _____ of _____



Beverly A. Moore
 Notary Public for Oregon
 My commission expires 2-1-98