

NE

40673

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. M97 Page 21216

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 9, 1995, executed and delivered by Gordon James Bowman and Denna J. Bowman, husband and wife, grantor, to Aspen Title & Escrow, Inc., trustee, in which Stanley C. Masten & Virginia Lee Jones, Trustees of McE. Burk Trust is the beneficiary, recorded on March 13, 1995, in book/reel/volume No. M95 on page 5554 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 12 thru 15, Block 2, Mills Gardens

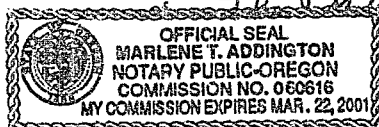
Code 203, Map 3809-34BC, Tax Lot 1400

hereby grants, assigns, transfers and sets over to Virginia Lee Jones and Janice M. Ogden and Patricia A. Masten, each as to an undivided one-third interest, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$21,341.36 with interest thereon from July 2, 1997.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: July 8, 1997.Stanley C. Masten TrusteeVirginia Lee Jones Trustee by SP Masten
attly in fact.STATE OF OREGON, County of KlamathThis instrument was acknowledged before me on July 8, 1997,
by Stanley C. Masten as TrusteeThis instrument was acknowledged before me on July 8, 1997,
by Stanley C. Masten as Trustee andas Attly in fact for Virginia Lee Jones, Trustee
McE. Burk TrustMarlene T. Addington

Notary Public for Oregon

My commission expires 3-22-01ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor _____
to _____
Assignee _____

AFTER RECORDING RETURN TO

Aspen Title
Attn: Collection Dept.
#2115

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 9th day of July, 1997, at 10:42 o'clock A.M., and recorded in book/reel/volume No. M97 on page 21216 or as fee/file/instrument/microfilm/reception No. 40673, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Gov. ClerkBy Kathleen R. R... Deputy