

NS

40685

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Vol. 1797 Page 21238

Klamath County

403 Pine Street, Suite 300

Klamath Falls, OR 97601

Grantor's Name and Address

Klamath Housing Authority

1445 Avalon

Klamath Falls, OR 97603

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Klamath Housing Authority

1445 Avalon

Klamath Falls, OR 97603

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Klamath Housing Authority

1445 Avalon

Klamath Falls, OR 97603

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$30.00

MTC 41367-KR

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 9th day of July, 1997, at 11:14 o'clock A.M., and recorded in book/reel/volume No. M97 on page 21238 and/or as fee/file/instrument/microfilm/reception No. 40685, Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Katherine Ross, Deputy.

QUITCLAIM DEED

KNOW ALL BY THESE PRESENTS that Klamath County, A Public Corporation of the State of Oregon hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and forever quitclaim unto Klamath Housing Authority hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of the grantor's right, title and interest in that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Addition

Lots 1, 2, 3, 4, 5 and 6, Block 10, Stewart/situated in Section 7, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO the following condition upon the named Grantee developing low income housing within five (5) years from the date of the Quitclaim deed. In the event the Grantee does not develop low income housing upon the premises within five (5) years, then the above real property shall revert to the Grantor herein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$456,365 in accordance with ORS 456.365. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☒ the whole (indicate which) consideration. (The sentence between the symbols Φ , if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 25th day of June, 1997, if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

_____, Chmn. of the Bd.
_____, Co. Commissioner
_____, Co. Commissioner

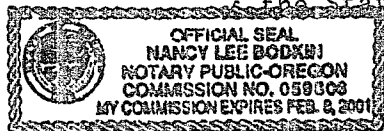
STATE OF OREGON, County of Klamath _____) ss.

This instrument was acknowledged before me on _____, 19____,

by _____, 1997,

This instrument was acknowledged before me on June 25, 1997, by Al Switzer - Chairman, William R. Sherrard & M. Steven West as Commissioners of Klamath County, A Public Corporation

of the State of Oregon.



Nancy Lee Bodkin
Notary Public for Oregon

My commission expires February 8, 2001