

After recording return to:
Farm Credit Services
PO Box 143
Klamath Falls, OR 97601

Customer/Note 22600-302
Vincent Cheyne

ASSIGNMENT OF NOTE AND MORTGAGE

97 JUL -9 P 1:49

FOR VALUE RECEIVED, AgAmerica, FCB, successor in interest to The Federal Land Bank of Spokane/Farm Credit Bank of Spokane, ("Lender"), West 601 First Avenue, Spokane, Washington 99220-4005, hereby grants, conveys, assigns, and transfers to Northwest Farm Credit Services, ACA ("Assignee"), whose address is West 601 First Avenue, PO Box TAF-C5, Spokane, Washington 99220-4005 all of its right, title and interest in and to:

That certain Mortgage describing property therein and recorded September 26, 1980, as Book No. M80, Page No. 18542, Records of Klamath County, Oregon executed by Vincent O. Cheyne and Diana L. Cheyne, husband and wife, together with the note secured thereby and the proceeds due and to become due with interest.

Dated: June 24, 1997

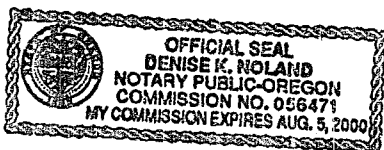
LENDER

AgAmerica, FCB, successor by merger to
the Federal Land Bank of Spokane and the
Farm Credit Bank of Spokane

BY: Stephen D. Revis
Stephen D. Revis, Branch Manager, Credit Division
Authorized Agent

State of Oregon)
)ss.
County of Klamath)

On this 24 day of June before me personally appeared Stephen D. Revis, known to me to be the authorized agent of the AgAmerica, FCB that executed the within instrument and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated the he/she was authorized to execute said instrument.



Denise K. Noland
Notary Public for the State of Oregon
Residing at Klamath County
My commission expires: August 5, 2000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AgAmerica the 9th day
of July A.D., 19 97 at 1:49 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 21286.

FEE \$10.00

By Bernetha G. Letsch, County Clerk
Kathleen Rose