

AFTER RECORDING RETURN TO:
OMER & DEBORAH SCHLYPER '97 JUL 10 P3:36
1710 Alisa Lane
Klamath Falls, OR 97601

**SUBSTITUTION OF TRUSTEE,
REQUEST FOR RECONVEYANCE
and DEED OF FULL RECONVEYANCE**
MT41370-SD

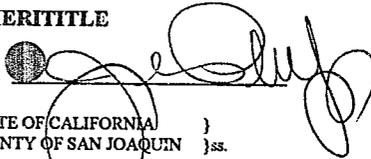
AMERICAN SAVINGS BANK, F.A. ("Beneficiary") is the owner and holder of the Note secured by the Deed of Trust, dated DECEMBER 7, 1993, made by OMER T. SCHLYPER AND DEBORAH A. SCHLYPER, HUSBAND AND WIFE as Grantor(s), to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON as Trustee, for the benefit of DIRECTORS MORTGAGE LOAN CORPORATION, which Deed of Trust was recorded on DECEMBER 23, 1993, under Auditor's Book M93, at Page 34449, File No. 73292, in the Office of the KLAMATH County Auditor, OREGON, the originals of which are herewith delivered to AMERITITLE.

Beneficiary hereby substitutes AMERITITLE as Trustee in lieu of the above names Trustee under said Deed of Trust and directs AMERITITLE to reconvey without warranty the Trustee's estate to the parties entitled to it upon full payment of AMERITITLE trustee's reconveyance fee. The Deed of Trust has been fully paid and is hereby satisfied. AMERITITLE is directed to cancel all evidence of indebtedness secured by the Deed of Trust.

AMERITITLE hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said beneficiary and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

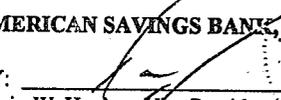
IN WITNESS WHEREOF, AMERITITLE has caused these presents to be executed by its duly authorized officer on the date written herein below.

AMERITITLE

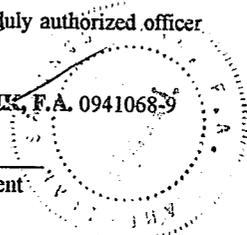
BY: 

STATE OF CALIFORNIA)
COUNTY OF SAN JOAQUIN) ss.

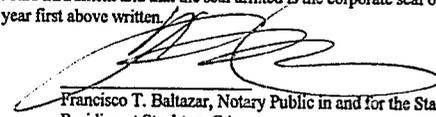
AMERICAN SAVINGS BANK, F.A. 0941068-9

BY: 

Kevin W. Hughes, Vice President

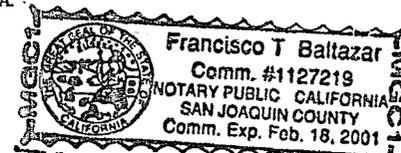


On June 25, 1997, before me, the undersigned, a Notary Public in and for the State of California, duly commissioned and sworn, personally appeared Kevin W. Hughes to me known to be the Vice President of American Savings Bank, F.A. the corporation, that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that Kevin W. Hughes is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written.



Francisco T. Baltazar, Notary Public in and for the State of California,
Residing at Stockton, CA.

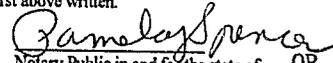
My commission expires: February 18, 2001



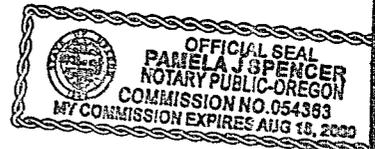
STATE OF Oregon)
COUNTY OF Klamath) ss.

On this 10th day of July, 1997, before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Jean Phillips to me known to be the Asst. Sec. of Amerititle the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.


Notary Public in and for the state of OR
residing at Klamath Falls, OR

My commission expires: 8/16/2000



STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of Amerititle the 10th day
of July A.D., 19 97 at 3:36 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 21702.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Kathleen Ross