

Warranty Deed

KNOW ALL MEN BY THESE PRESENTS, That DANIEL CHIN and DELORIS CHIN, Husband and Wife, in Tenancy by the Entirety, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by, DANIEL GEORGE CHIN and DELORIS DIANE CHIN Trustees, or their successors in Trust, under the CHIN FAMILY LIVING TRUST, dated April 22, 1996 hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

(THE LEGAL DESCRIPTION IS PRINTED ON THE REVERSE SIDE AND IS INCORPORATED HEREIN IN ITS ENTIRETY)

To Have and to Hold the same unto the grantee and grantee's heirs, successors, and assigns forever.

And grantor hereby covenants to and with grantee, and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free of all encumbrances, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$ 140,000

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 14 day of July, 1997.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON

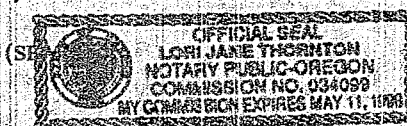
ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES IN ORS 30.930.

Daniel George Chin
DANIEL GEORGE CHIN, Grantor

Deloris Diane Chin
DELORIS DIANE CHIN, Grantor

STATE OF OREGON,)
) ss.
COUNTY OF KLAMATH)

This instrument was acknowledged before me on the 14th day of July, 1997 by DANIEL GEORGE CHIN and DELORIS DIANE CHIN.



Notary Public for Oregon.
My commission expires 5/11/98

DEED
Transferring Grantor's Interest
To Grantor's Family Living Trust

DANIEL CHIN & DELORIS CHIN

TO

DANIEL GEORGE CHIN &
DELORIS DIANE CHIN, Trustees,
or their successors in Trust under
the CHIN FAMILY LIVING
TRUST, dated April 22, 1996.

After recording return to:
DANIEL CHIN, Trustee
17817 Cheyne Rd.
Klamath Falls, Oregon 97603

State of Oregon)
) ss.
County of Klamath)

I certify that the within instrument was
received for record on the _____ day of
_____, 19____, at
_____ o'clock _____ M.,
recorded in book _____ on page _____
Record of Deeds of Said County

Witness my hand and seal of
County affixed.

By _____ Title
Deputy

97 JUL 14 P 3:25

LEGAL DESCRIPTION

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The NE1/4 of Section 7, Twp. 41 S., Range 11 E.W.M., excepting therefrom that certain strip conveyed to the Central Pacific Rwy. Co. by deed recorded July 1, 1929, in Deed Book 87 at page 409, Deed Records of Klamath County, Oregon; also excepting that certain strip conveyed to the U.S.A. by deed recorded Dec. 12, 1938, in Deed Book 119 at page 167; and also excepting that certain one-acre tract conveyed to the Standard Oil Co. of California by deed recorded July 23, 1930, in Deed Book 90 at page 484, Records of Klamath County, Oregon; SUBJECT to (1) Acreage and use limitations provided by law; (2) Reservations and limitations contained in patent covering the land; (3) Easements and rights of way of record or apparent on the land; (4) Future assessments for irrigation, drainage and reclamation purposes; .

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Rose, Munns & Chin the 14th day
of July A.D. 19 97 at 3:25 o'clock P.M., and duly recorded in Vol. M97
of Deeds on Page 21987.

FEE \$35.00

By Bernetha G. Latch, County Clerk
Kettlin Ross