

41030

Vol. 1997 Page 22049

RECORDATION REQUESTED BY: 97 JUL 15 1997

South Valley Bank & Trust
P.O. Box 5210
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P.O. Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

John N Brooks and Lorelei Brooks
3920 Monrovia Way
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 26, 1997, BETWEEN John N Brooks and Lorelei Brooks, DBA Madison Street Crossing (referred to below as "Grantor"), whose address is 3920 Monrovia Way, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P.O. Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated February 10, 1992 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on February 12, 1992 at the Klamath County Clerk's Office, Volume M92 at page 2958

REAL PROPERTY DESCRIPTION: The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

A TRACT OF LAND SITUATED IN LOT 1, BLOCK 1 OF THE SUBDIVISION OF BLOCKS 2B, AND 3, HOMEDALE, BEING IN THE E 1/2 NE 1/4, SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEASTERLY CORNER OF SAID LOT 1, BLOCK 1 AS MARKED BY A P.K. NAIL; THENCE NORTH 65 DEGREES 42' 00" WEST, ALONG THE NORTHERLY LINE OF SAID LOT 1, 154.30 FEET TO A 5/8" IRONPIN; THENCE SOUTH 07 DEGREES 14' 30" WEST 149.30 FEET TO A FENCE CORNER; THENCE SOUTH 84 DEGREES 34' 00" EAST 90.00 FEET, 5/8" IRON PIN NOT FOUND; THENCE SOUTH 05 DEGREES 28' 00" WEST 16.00 FEET TO A 5/8" IRONPIN; THENCE SOUTH 84 DEGREES 34' 00" EAST 72.66 FEET TO A 1 1/4" IRON PIN ON THE EASTERLY LINE OF SAID LOT 1; THENCE NORTH 00 DEGREES 03' 41" EAST 118.41 FEET TO THE POINT OF BEGINNING.

The Real Property or its address is commonly known as 3110 Madison, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to August 15, 1997

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

John N Brooks

Lorelei Brooks

LENDER:

South Valley Bank & Trust

By: [Signature]
Authorized Officer

RECORDED

FILED

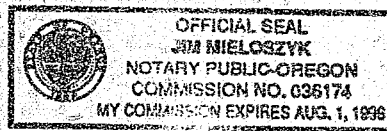
FOR 97 30143
02-22-1997

MODIFICATION OF DEED OF TRUST

55020

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) ss



On this day before me, the undersigned Notary Public, personally appeared John N Brooks and Lorelei Brooks, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27 day of June, 19 97.

By J. Mieloszyk Residing at Klamath Falls
Notary Public in and for the State of Oregon My commission expires 8-1-98

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of South Valley Bank the 15th day
of July A.D., 19 97 at 9:19 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 22049.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross

NOTIFICATION OF DEED OF TRUST

RECORDING NOTICE TO
KIMBERLY L. ORR
2001 10th St NW
ALBANY, GA 31707

ALBANY RECORDED IN 10:

ALBANY RECORDED IN 10:
5/2/98
2001 10th St NW

RECORDATION OFFICE

11030

APR 1998

22050