

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby certifies and declares that that certain lien dated June 10, 1997, in which Klamath Basin Improvement District (KBID) is the claimant, and Jimmie L. McNair is the debtor; recorded on June 13, 1997 in volume No. M97 at page 18343, of the Lien Records of Klamath County, Oregon, covering the following:

See attached Exhibit A

has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

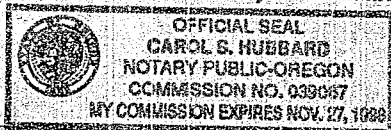
Dated July 11, 1997

Cindy E. Cherry, Secretary

STATE OF OREGON

County of Klamath

This instrument was acknowledged before me on July 11, 1997, by Cindy Cherry as secretary of Klamath Basin Improvement District.



Carol S. Hubbard
Notary Public for Oregon
My Commission expires: 11-27-98

SATISFACTION OF LIEN
Klamath Basin Improve-
ment District

Lien Claimant,

vs.

Jimmie L. McNair

Lien Debtor.

After recording return to:
Richard Faircloth
280 Main Street
Klamath Falls OR 97601

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the _____ day of _____, 1997, at _____ o'clock _____ M., and recorded in book/reel volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____ Records of _____ of said county.

Witness my hand and seal of County affixed.

Name _____ Title _____

By _____ Deputy _____

97 JUL 15 P3:39

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EXHIBIT "A"

A parcel of land situated in Lot 18 of "Subdivision of Tracts 25 to 32 inclusive together with the South 10 feet of Tracts 33 and 34 of ALTAMONT RANCH TRACTS, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point on the South line of said Lot 18 from which the Southeast corner of said Lot bears South 88° 46' East, 175.22 feet; thence North 00° 12' West, 263.57 feet to an iron pin on the North line of said Lot 18; thence North 84° 40' West along the North line of said Lot 156.14 feet to an iron pin; thence continuing along said Northerly line North 51° 09' West, 46.54 feet to an iron pin; thence South 00° 12' East, 303.15 feet to an iron pin on the Southerly line of said Lot 18; thence South 88° 46' East, 191.61 feet to the point of beginning.

SUBJECT TO:

1. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals of Klamath Irrigation District and of Klamath Basin Improvement District.
2. Reservations and restrictions in Deed recorded March 28, 1928 in Volume 78 at page 357, Deed Records of Klamath County, Oregon.
3. Conditions, restrictions as shown on the recorded plat of Altamont Ranch Tracts.
4. Regulations, including levies, liens, assessments, rights of way and easements of South Suburban Sanitary District.
5. Warranty Clearance easement, including the terms and provisions thereof, recorded November 10, 1964 in Book 357 at page 394, in favor of the United States of America.
6. Any improvement located upon the insured property, which constitutes a mobile home as defined by Chapter 481, Oregon Revised Statutes, is subject to registration and taxation as therein provided and as provided by Chapter 308, Oregon Revised Statutes.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 23rd day
of September, A.D., 19 97 at 3:39 o'clock P. M., and duly recorded in Vol. M95
of _____ Deeds on Page 15446
FEE \$9.00
By Evelyn Bishn County Clerk
Bernetha G. Letch

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclough the 15th day
of July, A.D., 19 97 at 3:39 o'clock P. M., and duly recorded in Vol. M97
of County Lien Docket on Page 22303
FEE \$10.00
By Bernetha G. Letch, County Clerk
Hasthur Ross