

NL

41117

DEED OF RECONVEYANCE of M97 Page 22342

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated MARCH 5, 1992, executed and delivered by BRENT R. BUDDEN AND JOANNE E. BUDDEN, HUSBAND AND WIFE as grantor and recorded on MARCH 13, 1992, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M92 at page 5249, and/or as fee/file/instrument/microfilm/reception No. 42164 (indicate which), conveying real property situated in that county described as follows:

A TRACT OF LAND SITUATED IN THE NE 1/4 OF SECTION 15, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL 1 OF MINOR LAND PARTITION 9-90

EXCEPTING THE FOLLOWING DESCRIBED TRACT: BEGINNING AT THE MOST WESTERLY CORNER OF LOT 3, BLOCK 1, TANGLEWOOD-TRACT 1225; THENCE ALONG THE BOUNDARY OF SAID TRACT 1225, ON A CURVE TO THE RIGHT (RADIUS POINT BEARS SOUTH 15 DEGREES 54'46" WEST 175.00 FEET AND CENTRAL ANGLE EQUALS 38 DEGREES 51'36") 118.69 FEET, ON A CURVE TO THE LEFT (RADIUS POINT BEARS NORTH 54 DEGREES 46'22" EAST 20.00 FEET, CENTRAL ANGLE EQUALS 76 DEGREES 49'54") 26.82 FEET, ON A CURVE TO THE LEFT (RADIUS POINT BEARS SOUTH 22 DEGREES 03'32" EAST 225.00 FEET AND CENTRAL ANGLE EQUALS 14 DEGREES 47'21") 58.08 FEET, SOUTH 53 DEGREES 09'07" WEST 27.41 FEET, ON A CURVE TO THE LEFT (RADIUS POINT BEARS NORTH 36 DEGREES 50' 53" WEST 20.00 FEET AND CENTRAL ANGLE EQUALS 91 DEGREES 25'19") 31.91 FEET, ON A CURVE TO THE LEFT (RADIUS POINT BEARS SOUTH 51 DEGREES 43'48" WEST 125.00 FEET AND CENTRAL ANGLE EQUALS 49 DEGREES 19'25") 107.61 FEET; THENCE NORTH 44 DEGREES 33' 10" EAST 60.91 FEET TO THE POINT OF BEGINNING WITH BEARINGS BASED ON SAID TRACT 1225.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED JULY 7, 1997

WILLIAM P. BRANDSNESS

[Signature]

Trustee

STATE OF OREGON, County of Klamath

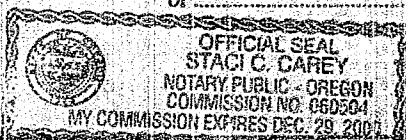
This instrument was acknowledged before me on July 7, 1997
by William P. Brandsness

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



[Signature]
Notary Public for Oregon
My commission expires 12-29-2000

WILLIAM P. BRANDSNESS

Trustee's Name and Address
TO:

BRENT R. BUDDEN
JOANNE E. BUDDEN

After recording return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
P.O. BOX 5210
KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 16th day of July, 1997, at 9:42 o'clock A.M., and recorded in book/reel/volume No. M97 on page 22342 and/or as fee/file/instrument/microfilm/reception No. 51117 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk.

By Kellie Ann Deputy

Fee: \$10.00

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