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DEED OF RECONVEYANCE

Vol. M97 Page 22344

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated MARCH 5, 1992, executed and delivered by BRENT R. BUDDEN AND JOANNE BUDDEN, HUSBAND AND WIFE as grantor and recorded on MARCH 13, 1992, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M92 at page 5245, and/or as fee/file/instrument/microfilm/reception No. 42162 (indicate which), conveying real property situated in that county described as follows:

LOTS 22 AND 23 IN BLOCK 18 OF SECOND RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, EXCEPT THE NORTHERLY 15 FEET OF SAID LOT 23, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED July 7, 1997

WILLIAM P. BRANDSNESS

[Signature of William P. Brandsness]

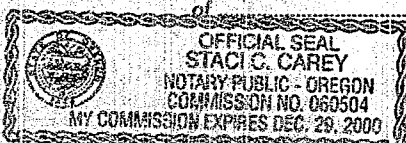
Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on July 7, 1997 by William P. Brandsness

This instrument was acknowledged before me on _____, 19____, by _____

as _____ of _____



[Signature of Staci C. Carey]
Notary Public for Oregon
My commission expires 12-29-2000

WILLIAM P. BRANDSNESS

Trustee's Name and Address
TO:

BRENT R. BUDDEN
JOANNE BUDDEN

After recording return to (Name, Address, Zip):
SOUTH VALLEY STATE BANK
P.O. BOX 5210
KLAMATH FALLS OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 16th day of July, 1997, at 9:42 o'clock A.M., and recorded in book/reel/volume No. M97 on page 22344 and/or as fee/file/instrument/microfilm/reception No. 41119, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Ruthann Ross, Deputy

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