

ON

41126

Vol. M47 Page 22352

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that MICHAEL B. PHILLIPS AND DARLENE K. PHILLIPS,
 HUSBAND AND WIFE is the grantor, and TRANSAMERICA TITLE INSURANCE CO.
 is the trustee, and SOUTH VALLEY STATE BANK
 is the beneficiary under that certain trust deed dated SEPTEMBER 18
19 78, and recorded on OCTOBER 4, 19 78, in book/reel/volume No. M78 at page 22084 or
 as fee/file/instrument/microfilm/reception No. 56090 of the Mortgage Records of KLAMATH
 County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the
 place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints WILLIAM F. BRANDSNESS
411 PINE STREET, KLAMATH FALLS, whose address is

411 PINE STREET, KLAMATH FALLS, Oregon, as successor trustee
 under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is
 a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized
 to do so by its board of directors.

DATED: JULY 1, 19 97

SOUTH VALLEY STATE BANK
NKA SOUTH VALLEY BANK & TRUST
BY JOHN F. DOTY, VICE PRESIDENT

BY: [Signature]

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____, 19____,

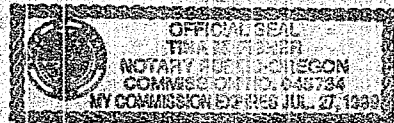
by _____

This instrument was acknowledged before me on 7-7, 19 97,

by JOHN F. DOTY

as VICE PRESIDENT

of SOUTH VALLEY STATE BANK NKA SOUTH VALLEY BANK & TRUST



Tina M. Fisher
 Notary Public for Oregon
 My commission expires 7-27-99

APPOINTMENT OF
SUCCESSOR TRUSTEE

RE: Trust Deed from
MICHAEL B. PHILLIPS
DARLENE K. PHILLIPS

Grantor

to

TRANSAMERICA TITLE INSURANCE CO.

Trustee

AFTER RECORDING RETURN TO TLS

SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
 SPACE, RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

Fee: \$10.00

STATE OF OREGON, _____) ss.
 County of Klamath

I certify that the within instrument
 was received for record on the 16th day
 of July, 19 97
 at 9:42 o'clock A.M., and recorded
 in book/reel/volume No. M97 on
 page 22352 or as fee/file/instru-
 ment/microfilm/reception No. 41126,
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Rose Deputy

37 JUL 16 1997

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