

MEMORANDUM OF SALES AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on July 15, 19 97,
O'CONNOR LIVESTOCK COMPANY, INC., AN OREGON CORPORATION AND DANOC CORPORATION
AN OREGON CORPORATION

DEVELOPMENT L.L.C. as vendor(s) and PARADISE HILL

as vendee(s) made and entered into a
 certain agreement wherein said vendor(s) agreed to sell to said Vendee(s) and the latter agreed to purchase
 from said vendor(s) the fee-simple title in and to the following described real property in
Klamath County, State of Oregon, to-wit:

SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The true and actual consideration for the transfer, set forth in said agreement, is \$ 600,000.00

In Witness Whereof the said vendor(s) has executed this memorandum July 15, 19 97

O'Connor Livestock Company, Inc. By Jack O'Connor PRES.
Danoc Corporation By James B. O'Connor Pres.

In Witness Whereof the said vendee(s) has executed this memorandum July 15, 19 97
Paradise Hill Development L.L.C.

By Frank Goodson
 By Mark Wendt

STATE OF OREGON, County of Klamath July 15, 19 97

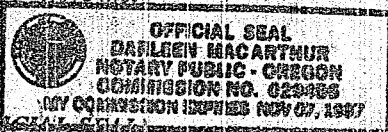
Personally appeared Jack O'Connor and

who being duly sworn, each for himself and not one for
 the other, did say that the former is the secretary of O'CONNOR LIVESTOCK COMPANY, INC.,

a corporation and that the seal affixed to the
 foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed
 in behalf of said corporation by authority of its board of directors; and each of them acknowledged said
 instrument to be its voluntary act and deed.

and acknowledged the foregoing instrument to be their his voluntary act and deed.

Before me:



(OFFICIAL SEAL)

Darleen MacArthur
 Notary Public for Oregon

My commission expires: 11-7-97

STATE OF OREGON, County of Klamath July 15, 19 97

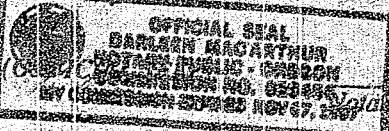
Personally appeared James B. O'Connor and

who being duly sworn, each for himself and not one for
 the other, did say that the former is the secretary of DANOC CORPORATION

a corporation and that the seal affixed to the
 foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed
 in behalf of said corporation by authority of its board of directors; and each of them acknowledged said
 instrument to be its voluntary act and deed.

and acknowledged the foregoing instrument to be their his voluntary act and deed.

Before me:



(OFFICIAL SEAL)

Darleen MacArthur
 Notary Public for Oregon

My commission expires: 11-7-97

Vendor's Names and Addresses: O'Connor Livestock Company, Inc. 2075 Calhoun, City 97601
Danoc Corporation, 5537 Sturdivant, City 97603

Vendees Name and Address: Paradise Hill Development LLC P.O. Box 223, City 97601

After recording return to: Paradise Hill Development, LLC P.O. Box 223, City 97601

Until a change is requested all tax statements shall be sent to the following address: same as above

97 JUL 16 AM 10:06

22375

INDIVIDUAL ACKNOWLEDGMENT

State of Oregon }
 County of Klamath } ss.

On this the 15 day of July 19 97

before me,

Doreen MacArthur
Name of Notary Public

the undersigned Notary Public, personally appeared
Frank Goodson and Mark Wendt as Members of the
Paradise Hill Development L.L.C.

Name of Signer(s)

- ☒ personally known to me
☐ proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed
 to the within instrument, and acknowledged that
 he/she/they executed it.

WITNESS my hand and official seal.

Doreen MacArthur
Signature of Notary Public

OPTIONAL

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: MEMORANDUM OF SALES AGREEMENT

Document Date: July 15, 1997 Number of Pages: _____

Signer(s) Other Than Named Above: O'Connor Livestock Corporation, Inc
Denco Corporation

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EXHIBIT "A"
LEGAL DESCRIPTION

22376

PARCEL 1:

The NE1/4 SE1/4; SE1/4SW1/4; S1/2 SE1/4; and that portion of Government Lots 4 and 5 lying Southerly and Easterly of the County Road formerly the Dalles-California Highway of Section 31, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

That portion of Government Lots 1 and 2 lying East of the State Highway as described in Deed Volume 138 page 81 of Section 1, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, SAVING AND EXCEPTING THEREFROM any portion of Upper Lake Garden Tracts, as same is now platted that may lie in said Government Lot 2.

The W1/2 NW1/4 of Section 8, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The NE1/4 SW1/4 NW1/4; S1/2 SW1/4 NW1/4; N1/2 NW1/4 SW1/4; S1/2 SW1/4 NW1/4 SW1/4; SE1/4 NW1/4 SW1/4 and the SW1/4 SW1/4 all in Section 5, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The NE1/4; NW1/4; N1/2 SE1/4; SE1/4 SE1/4, NE1/4 SW1/4 and that portion of Government Lot 1 lying Northeasterly of the County Road, formerly the Dalles-California Highway of Section 6, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon. SAVING AND EXCEPTING that portion conveyed to C.N. Hurtgen by deed executed on November 8, 1943, recorded December 20, 1943, Deed Volume 160 at page 527.

PARCEL 2:

A portion of Government Lot 2 of Section 31, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the East-West center line 1,320.33 feet West of the quarter corner common to Sections 31 and 32, Township 37 South, Range 9 East of the Willamette Meridian, and running thence North 89 degrees 49' West along said center line a distance of 124.22 feet to a point; thence North 1 degree 10' East along the present fence a distance of 1,322.2 feet to a point; thence South 89 degrees 49' East a distance of 141.54 feet to a point; thence South 1 degree 55' West a distance of 1,322.6 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 16th day
of July A.D., 19 97 at 11:06 o'clock A. M., and duly recorded in Vol. M97
of Deeds on Page 22374

Bernetha G. Letsch, County Clerk

FEE \$40.00

By Rodman Ross