

OREGON
SUBSTITUTION OF TRUSTEE
AND FULL RECONVEYANCE

OCWEN FEDERAL BANK FSB f/k/a BERKELEY FEDERAL BANK & TRUST, FSB, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints **OCWEN FEDERAL BANK FSB**, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: ADMIRAL HOME LOAN DBA ADMIRAL MORTGAGE COMPANY
Original Trustor: ROSALINA J. PADILLA AND FERDINAND PADILLA
Recorded in KLAMATH County, OREGON on MAY 5, 1996
Instrument # 17311
Book # 17796 Page # 12464
Date of deed of trust APRIL 10, 1996
Trustee JAMES J. COOK

NOW THEREFORE, **OCWEN FEDERAL BANK FSB**, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: June 11, 1997.

BENEFICIARY:
OCWEN FEDERAL BANK FSB f/k/a
BERKELEY FEDERAL BANK & TRUST, FSB

By: Donald L. St. John
Name: Donald L. St. John
Title: Director, Mortgage Operations

State of Florida

ISS.

County of Palm Beach)

SUBSTITUTE TRUSTEE:
OCWEN FEDERAL BANK FSB

Name: Arthur J. Casner
Title: Assistant Secretary

On June 11, 1997 before me Donald L. St. John, the Director of Mortgage Operations of Ocwen Federal Bank FSB f/k/a Berkeley Federal Bank & Trust FSB, and Arthur J. Castner, the Assistant Secretary of Ocwen Federal Bank FSB f/k/a Berkeley Federal Bank & Trust FSB personally appeared, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as the Director of Mortgage Operations and Assistant Secretary, and that by their signatures on the instrument, the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Notary:



Jahna Martin
NY Commission CC85-0783
Expires June 10, 2001

STATE OF OREGON: COUNTY OF KLAMATH: SS

Filed for record at request of _____
of _____ July _____ A.D., 19 97 at 9:14 o'clock _____ the 17th day _____
of _____ Mortgages _____ A. M., and duly recorded in Vol. M97 _____
_____ on Page 22489 _____

FEE \$15.00
1.00 c.c.

By Kathleen Rose Bernetha G. Lersch, County Clerk