

97 JUL 17 11:30

MT 1396-8416
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated March 22, 1988, recorded March 22, 1988, in Volume M88, page 3996, Microfilm Records of Klamath County, Oregon, executed by Donald N. Caughey and Barbara A. Caughey

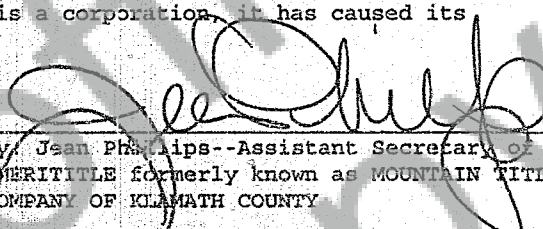
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE July 17, 1997

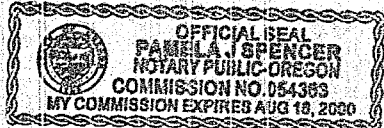

By Jean Phillips--Assistant Secretary of
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY


STATE OF OREGON, County of Klamath ss.

July 17, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:




Notary Public for Oregon
My Commission Expires: 8/18/2000

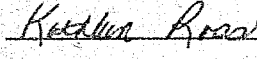
STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

After recording return to:
Klamath First Federal Savings & Loan
540 Main St., Klamath Falls, OR 97601
Collection Escrow #0909906156

Amerititle
on this 17th day of July A.D. 1997
at 11:30 o'clock A. M. and duly recorded
in Vol. 1997 of Mortgages Page 22540

Bernetha G. Leisch, County Clerk

By 
Fee, \$10.00 Deputy.