

97 JUL 17 AM 1:30

MT 41658-LW  
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated December 15, 1989, recorded January 24, 1990 in Volume M90, page 1699, Microfilm Records of Klamath County, Oregon, executed by Jeffrey D. Gray

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE July 17, 1997

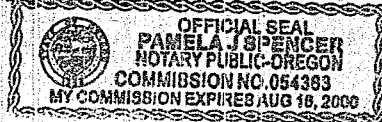
Jean Phillips  
By: Jean Phillips - Assistant Secretary of  
AMERITITLE formerly known as MOUNTAIN TITLE  
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

July 17, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Pamela J. Spencer  
Notary Public for Oregon  
My Commission Expires: 8/16/2000

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

After recording return to:  
Jeffrey D. Gray  
27409 Petersteiner Rd.  
Bonanza, OR 97623

Amerititle  
on this 17th day of July A.D., 1997  
at 11:30 o'clock A. M. and duly recorded  
in Vol. M97 of Mortgages Page 22544

Bernetha G. Letsch, County Clerk

By Kathleen Ross  
Fee, \$10.00 Deputy.