

S03-154216
16498586ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTERESTPOOL #:
09090909

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 6/16/94, executed and delivered by

TOWNSEND MICHAEL W
TOWNSEND SUSAN J

KLAMATH COUNTY TITLE COMPANY

in which NORTH AMERICAN MORTGAGE COMPANY, A DELAWARE CORPORATION

grantor, to
Trustee,

is the beneficiary,
recorded on JUNE 30, 1994, in book/reel/volume No. M94
on page 20358 or as fee/file/instrument/microfilm/reception No.
83595 (indicate which) of the Mortgage Records of
KLAMATH County, Oregon.

LOT 7, BLOCK 2, FIRST ADDITION TO WINEMA GARDENS, ACCORDING TO THE OFFICIAL
PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON.

hereby grants, assigns, transfers and sets over to

GE CAPITAL MORTGAGE SERVICES, INC.

hereafter called assignee, and assignee's heirs, personal
representatives, successors and assigns, all of the beneficial interest in and
under said trust deed, together with the notes, moneys and obligations therein
described or referred to, with the interest thereon, and all rights benefits
whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the
undersigned is the beneficiary or beneficiary's successor in interest under
said trust deed and is the owner and holder of the beneficial interest
therein and has the right to sell, transfer and assign the same, and the note
or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires
the singular includes the plural.

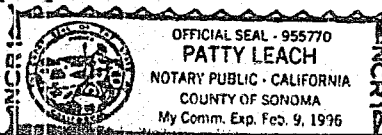
IN WITNESS WHEREOF, the undersigned has hereunto executed this document;
if the undersigned is a corporation, it has caused its name to be signed and
its seal affixed by an officer or other person duly authorized to do so by
order of its board of directors.

Dated: September 22, 1995

NORTH AMERICAN MORTGAGE COMPANY
A DELAWARE CORPORATIONSTATE OF CALIFORNIA
COUNTY OF SONOMABY: K. Templeman
K. TEMPLEMAN
ITS: MORTGAGE SERVICE OFFICER

On September 22, 1995, before me PATTY LEACH a Notary Public,
personally appeared K. TEMPLEMAN
personally known to me (or proved to me on the basis of satisfactory evidence)
to be the person(s) whose name(s) is/are subscribed to the within instrument
and acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature Patty Leach

(seal)

ASSIGNMENT OF TRUST DEED
BY BENEFICIARYNORTH AMERICAN MORTGAGE COMPANY
Assignor

to

GE CAPITAL MORTGAGE SERVICES, INC.

Assignee

A [WHEN RECORDED RETURN TO]
G NTC ATTN: MARCEL FEMINE, INC.
6 425 N. BRAND BLVD., 4TH Floor
S GLENDALE, CALIFORNIA 91203 63141
A GE CAPITAL LOAN#: 16498586



STATE OF OREGON
County of Klamath I
certify that the within instrument
was received for record on the
22nd day of July 1997
at 9:30 o'clock A. M., and recorded
in book/reel/volume No. M97 on page
23006 or as fee/file/instrument/
microfilm/reception No. 41398
Record of Mortgage of said County.
Witness my hand and seal of County
affixed.

Bernetha G. Letsch, Co. Clerk
Name Kathleen Ross Title
By Kathleen Ross Deputy

Fee: \$10.00

1.00 c.c.

10/10