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'97 JUL 22 AM 11:34

Vol. M97 Page 23062STATE OF OREGON,
County of Klamath ss.

WHEN RECORDED RETURN TO:

Filed for record at request of:

Name: ABN AMRO Bank NV
Address: 600 University Street, Suite 2323
City, State, Zip Seattle, Washington 98101
Attention: Leif H. Olsson

AMRO Bank

on this 22nd day of July A.D., 1997
at 11:34 o'clock A.M. and duly recorded
in Vol. M97 of Mortgages Page 23062

Bernetha G. Letsch, County Clerk

By Kathleen Rosen

Fee, \$10.00

Deputy.

Chicago Title Insurance Company

701 5th Avenue, Suite 1700, Seattle, Washington 98104

FULL RECONVEYANCE

The undersigned as trustee under that certain trust deed, dated August 30, 1996, in which U.S. Timberlands Klamath Falls, L.L.C., a Delaware limited liability company is grantor and ABN AMRO BANK, N.V. is beneficiary, recorded on August 30, 1996, as Auditor's File No. _____ in Volume M96 of Mortgages, at page 26909, and or as fee/file/instrument/microfilm/reception No. 24046 records of Klamath County, Oregon, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Trust Deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenants, warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any affixed by an officer of other person duly authorized to do so by its Board of Directors.

Tax Account Number: _____

DATED July 15, 1997

Chicago Title Insurance Company

Philip R. Jenkins (Trustee)

Philip R. Jenkins, Assistant Vice President

STATE OF WASHINGTON)

ss.

COUNTY OF _____)

COUNTY OF King)

ss.

On this 15 day of July, 1997before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared _____
Philip R. Jenkinsand _____
to me known to be the Assistant Vice President and _____
Secretary, respectfully, of Chicago Title Insurance Company _____
the corporation that executed the foregoing instrument, and
acknowledged the said instrument to be the free and voluntary act and
deed of said corporation, for the uses and purposes therein mentioned,
and on oath stated that he is authorized to execute the said instrument
and that the seal affixed is the corporate seal of said corporation.Witness my hand and official seal hereon affixed the day and
year first above written.Rence' L. Munn
Notary Public in and for the State of Washington,
residing at Seattle, Washington

Rence' L. Munn - Commission Expiring 9-15-2000

On this day personally appeared before me

to me known to be the individual described in and who
executed the within and foregoing instrument, and
acknowledged that _____ signed the
same as _____ free and voluntary
act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this
_____ day of _____, 19 _____.Notary Public in and for the State of Washington,
residing at _____

STATE OF WASHINGTON)