

## BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That Barbara Jean Merrilees, Successor Trustee of the trust created by the Will of William F. Marshall, hereinafter called Grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Barbara Jean Merrilees, hereinafter called Grantee, and unto Grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

IN TOWNSHIP 39 SOUTH, RANGE 10, EAST OF THE WILLAMETTE MERIDIAN:

Section 12: W1/2SE1/4: Beginning at a point 861.3 feet West of the Southeast corner of Section 12; thence North parallel to the East boundary of Section 12 to the North Poe Valley County Road; thence West 458.7 feet to the West boundary of the E1/2SE1/4; thence South on said boundary to the South boundary of Section 12; thence East to the point of beginning.

Section 13: N1/2NE1/4; Lot 1

IN TOWNSHIP 39 SOUTH, RANGE 10, EAST OF THE WILLAMETTE MERIDIAN;

Section 2: S1/2N1/2; N1/2S1/2

Section 3: SW1/4NW1/4; NW1/4SW1/4

Section 12: Beginning at a point 201 feet West of the Southeast corner of Section 12; thence North along the West boundary of the U.S. Bureau of Reclamation E-1 Lateral and continuing North to the North Poe Valley County Road; thence West 660.3 feet; thence South on a line parallel to the Eastern boundary line of Section 12 to the South boundary of Section 12; thence East to the point of beginning.

IN TOWNSHIP 39 SOUTH, RANGE 11 1/2, EAST OF THE WILLAMETTE MERIDIAN:

Section 18: NE1/4SE1/4; That portion of the NW1/4SE1/4 lying North and east of the North Poe Valley County Road, containing 8.5 acres, more or less; That portion of the SW1/4NE1/4 lying North and East of the North Poe Valley County Road, containing 32 acres, more or less.

IN TOWNSHIP 37 SOUTH, RANGE 10, EAST OF THE WILLAMETTE MERIDIAN;

Section 32: NE1/4

AN UNDIVIDED 1/2 INTEREST IN:

The SE1/4SE1/4 Section 26, Township 37 South, Range 9 EWM.

The SW1/4 of the SW1/4 of Section 25, Township 37 South, Range 9 East of the Willamette Meridian.

The SE1/4 of the SW1/4 of Section 25, Township 37 South, Range 9 East of the Willamette Meridian.

The NE1/4 of the NE1/4 of Section 35, Township 37 South, Range 9 East of the Willamette Meridian.

The NW1/4 of Section 36, Township 37 South, Range 9, East of the Willamette Meridian.

## Assessor's Account Nos:

1 R-3910-00000-00900-000  
 2 R-3910-01200-01200-000  
 3 R-3910-01200-01300-000  
 4 R-3910-01300-00100-000  
 5 R-3911-V1800-00200-000  
 6 R-3911-V1800-00400-000  
 7 R-3709-00000-08400-000  
 8 R-3709-00000-08300-000  
 9 R-3709-00000-08300-000  
 10 R-3709-00000-09600-000  
 11 R-3709-00000-09900-000

12 To Have and to Hold the same unto the said Grantee and Grantee's heirs,  
 13 successors and assigns forever.

14 The true and actual consideration paid for this transfer, stated in terms  
 15 of dollars, is: TERMINATION OF TRUST.

16 In construing this deed and where the context so requires, the singular  
 17 includes the plural and all grammatical changes shall be implied to make the  
 18 provisions hereof apply equally to corporations and to individuals.

19 THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS  
 20 INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE  
 21 SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE  
 22 PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO  
 23 VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR  
 24 FOREST PRACTICES AS DEFINED IN ORS 30.930.

25 In Witness Whereof, the Grantor has executed this instrument this 16 day  
 26 of July, 1997.

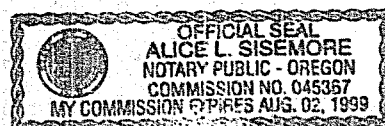
27 Barbara Jean Merrilees  
 28 Barbara Jean Merrilees, Successor Trustee  
 29 of the Trust created by the will of  
 30 William F. Marshall

31 STATE OF OREGON )  
 32 ) SS  
 33 County of Klamath )

34 On this 16 day of July, 1997, before me, a notary public in and for said  
 35 county and state, personally appeared Barbara Jean Merrilees, known to me to be  
 36 the person described in the foregoing instrument, and acknowledged that she  
 37 executed the same in the capacity therein stated and for the purposes therein  
 38 contained. IN WITNESS WHEREOF, I hereunto set my hand and official seal.

39 Alice L. Sisemore  
 40 Notary Public for Oregon  
 41 My Commission Expires: 8/2/99

42 After recording, return & send  
 43 tax statements to:  
 44 Barbara Jean Merrilees  
 45 6403 Palanino Court  
 46 Klamath Falls, OR 97603



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Barbara Jean Merrilees the 22nd day  
 of July A.D., 19 97 at 1:38 o'clock P.M., and duly recorded in Vol. M97  
 of Deeds on Page 23068

FEE \$35.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross