

After recording return to:
DANIEL C RE
901 NW CARLON AVE SUITE 3
BEND OR 97701

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

FOR VALUE RECEIVED, the undersigned who is the beneficiary under that certain Trust Deed dated 9-9, 1993, executed and delivered by HAROLD ELLIOT, Grantor, to BEND TITLE COMPANY, Trustee, in which LOUIE ALACANO and DEANNA ALACANO, husband and wife with the right of survivorship is the Beneficiary, recorded on 9-13-93, 1993, in volume No. 093 on page 23498 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:


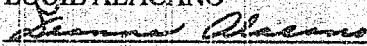
Lots 6 and 20 in Block 1, Lots 12 and 21 in Block 3, and Lot 3 in Block 4, Plat No. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to LOUIE ALACANO and DEANNA ALACANO, Trustees, or the Successor Trustee, of the Louie and Deanna Alacano Trust, dated July 8, 1997, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the undersigned's beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is a beneficiary or beneficiary's successor in interest under said trust deed and is an owner and holder of a beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

DATED: 7-8-, 1997


LOUIE ALACANO

DEANNA ALACANO

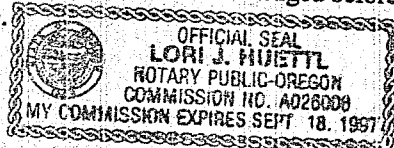
1 - ASSIGNMENT OF TRUST DEED

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STATE OF OREGON, County of Deschutes)ss.

This instrument was acknowledged before me on 7-8, 1997, by LOUIE ALACANO.

Lori J. Huettl
 Notary Public for Oregon
 My commission expires 9/18/97

STATE OF OREGON, County of Deschutes)ss.

This instrument was acknowledged before me on 7-8, 1997, by DEANNA ALACANO.

Lori J. Huettl
 Notary Public for Oregon
 My commission expires 9/18/97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Daniel C. Re the 23rd day
 of July A.D., 19 97 at 1:45 o'clock P M., and duly recorded in Vol. 597
 of Mortgages on Page 23204

FEE \$15.00

By Bernetha G. Letsch County Clerk
Bernetha G. Letsch

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