

BARGAIN AND SALE DEED

*****K-50953*****

Recording Information Required by ORS 205.234

1. Name of Transaction: Bargain and Sale Deed
2. Name of Parties: Grantor: D-Chutes Estates Oregon Ltd.
Grantee: Two Rivers North Special Road District
3. Person to Whom Documents to be Returned: Klamath County Title Co.
P.O. Box 151
Klamath Falls, OR 97601
4. True and Actual Consideration: Other than Money
5. Please Send Tax Statements to: Two Rivers Special Road District
c/o Lynn Clark
P.O. Box 42
Chemult, OR 97731
Tax Acct. No. 164244
6. Information Required by ORS 205.125: N/A

KNOW ALL PERSONS BY THESE PRESENTS, that D-Chutes Estates Oregon Ltd., hereinafter called "Grantor," for consideration hereinafter stated, to Grantor received from Two Rivers North Special Road District, hereinafter called the "Grantee," does hereby grant, bargain, sell and convey unto the said Grantee and Grantee's heirs, successors and assigns, all of Grantor's interest in that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and the State of Oregon, described as follows:

Lot 11 in Block 5 of Tract No. 1042, Two Rivers North according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration paid for this transfer stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the Grantor has executed this instrument on the 18th day of July, 1997.

D-CHUTES ESTATES OREGON LTD.

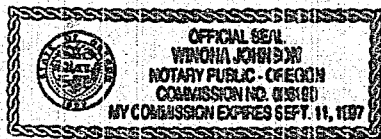
By:

[Signature]
F. WILLIAM HONSOWETZ, Personal
Representative of the Estate of
Barbara Bedard, deceased, General
Partner

STATE OF OREGON)
 : ss.
County of Lane)

7-18, 1997

Personally appeared the above-named F. William Honsowetz, Personal Representative of the Estate of Barbara Bedard, General Partner of D-Chutes Estates Oregon, Ltd., who acknowledged the foregoing instrument to be its voluntary act and deed. Before me:



[Signature]
Notary Public for Oregon

My Commission Expires:

9-11-97

2 - Bargain and Sale Deed

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Klamath County Title _____ the _____ 24th _____ day
of _____ July _____ A.D., 19 _____ 97 at _____ 2:12 _____ o'clock _____ P.M., and duly recorded in Vol. _____ M97
of _____ Deeds _____ on Page _____ 23546 _____.

FEE \$30.00

By Bernetha G. Letsch, County Clerk
[Signature]