

KNOW ALL MEN BY THESE PRESENTS, That
THE NATURE CONSERVANCY, hereinafter called grantor,
for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto
MARK EMMETT KELLEY AND BONNIE JARRELL KELLEY, husband and wife
hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the
tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in the County
of Klamath, State of Oregon, described as follows, to-wit:

Parcel 1 of Partition No. 19-97 recorded June 12, 1997, in the office of the
County Clerk of Klamath County, Oregon, located in Section 34, Township 36
South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

And the grantor hereby covenants to and with the grantee and grantee's heirs, successors and assigns that the real
property is free from encumbrances created or suffered thereon by grantor and that grantor will warrant and defend
the same and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through,
or under the grantor.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 220,000.00

ⓐ However, the actual consideration consists of or includes other property or value given or promised which is
the whole part of the consideration (indicate which). ⓑ (The sentence between the symbolsⓐ, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural and all grammatical
changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 16th day of June, 1997;
if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person
duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-
SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND
USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR
COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES
AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING
OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE NATURE CONSERVANCY

BY: Ray M. Culter
Vice President

VIRGINIA
STATE OF OREGON, County of Arlington, ss.

This instrument was acknowledged before me on July 10, 1997,
by

This instrument was acknowledged before me on July 10, 1997,
by

Ray M. Culter

as Vice President

of The Nature Conservancy

Joseph R. Swan
Notary Public for Oregon
My commission expires 4/30/98

The Nature Conservancy

1222 N. Lopez Street

New Orleans, LA 70119

Grantor's Name and Address

Mark Emmett S. Bonnie Jarrell Kelley

2071 Lakeshore Drive

Klamath Falls, Oregon 97601

Grantee's Name and Address

After recording return to (Name, Address, Zip):

Mark Emmett S. Bonnie Jarrell Kelley

2071 Lakeshore Drive

Klamath Falls, Oregon 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

Same As Listed Above

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, ss.
County of Klamath

I certify that the within instrument
was received for record on the 25th day
of July, 1997, at
3:07 o'clock P.M., and recorded in
book/reel/volume No. m97 on page
23792 and/or as fee/file/instru-
ment/microfilm/reception No. 41938.,
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

Bernetha G. Letsch, County Clerk

By: Kethleen Ross, Deputy

Fee: \$30.00