

97 JUL 25 P3:08

K-50804  
PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain Trust Deed, executed and delivered by Ernst Brothers, L.L.C., as grantor and in which South Valley State Bank is named as Beneficiary, recorded February 15, 1996, in Volume No. M96 at page 4398 in the Mortgage Records of Klamath County, Oregon, having received from the Beneficiary under said deed or Beneficiary's Successor in interest, a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

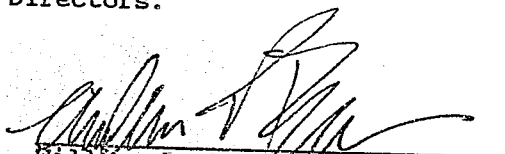
Lots 9, 10, 14, 16, 23, 24, 25, 26, 27, 29, 30, 31, 33, 44, 46, 47, 48, 49, 54, 57, 58, 64, 66, 69, 87, 91, 94, 95, 96, 100, 103, 116, 127, and 129 of TRACT 1318 - GILCHRIST TOWNSITE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said deed. This Partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

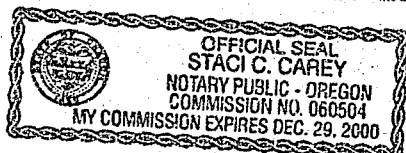
IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of the Board of Directors.

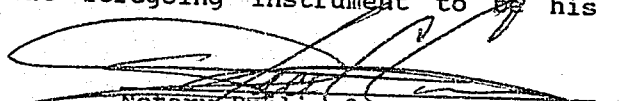
DATED: July 10, 1997.

  
William P. Brandsness

STATE OF OREGON           )  
  ) ss.  
County of Klamath        )

Personally appeared the above-named William P. Brandsness, Trustee, and acknowledged the foregoing instrument to be his voluntary act. Before me:



  
Notary Public for Oregon  
My Commission expires: 12-29-2000

After recording return to:  
South Valley Bank & Trust  
P.O. Box 5210  
Klamath Falls, OR 97601

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Klamath County Title  
on this 25th day of July A.D., 1997  
at 3:08 o'clock P. M. and duly recorded  
in Vol. M97 of Mortgages Page 23797  
Bernetha G. Lusch, County Clerk  
By Kathleen Brown  
Fee, \$10.00 Deputy.