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ASSIGNMENT OF NOTE AND DEED OF TRUST

JUN 26 1997

POOL # 2

COUNTY OF : XLAMATH

STATE OF: OR

SECURITIZATION

For value received: EMERGENT MORTGAGE CORP. hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE, 230 S. TRYON STREET, CHARLOTTE, NC 28288 its successors and assigns, that certain deed of trust executed by: JOHN HINKLE AND BETTY L. HINKLE

05/14/97 in book: M-97 at page: 15210 Dated:

of the records of the County of: RLAMATH STATE OF: OR together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been

TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE

together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP. under and by virtue of the aforesaid deed of trust.

NO THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no)

NOTICE This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WIINESS WHEREOF, the assignor has caused this instrument to be executed this 26 day of June 1997.

ATTEST:

σ,

P. COX

SECRETARY

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IMERGENT. CORP STEVEN R. KLUIN

SENIOR VICE-FRESIDENT TITLE

(Coffporate Seal) BTATE OF SOUTH CAROLINA

COUNTY OF FICKENS

TTT.E

I, FRANCES K. BAGWELL Notary Public for said County and State, certify that J.P. COX and STEVEN R. KLEIN, Secretary and Senior Vice-President, respectively, of EMERGENT MORTGAGE CORP.personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them.

Witness, my hand and official seal, this the 26 day 400 1997. My Commission Expires 03,40671999 AT LARGE STATE OF Prepared by: EMERGENT, MORTGAGE CORP. P.O. EOX 448 GREENVILLE, SC 29602 STATE OF OREGON: COUNTY OF KLAMATH : SS.