

MT 1396-8441
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated March 5, 1992, recorded May 20, 1992, in Volume M92, page 10904, Microfilm Records of Klamath County, Oregon, executed by Towle Products, Inc., a California corporation

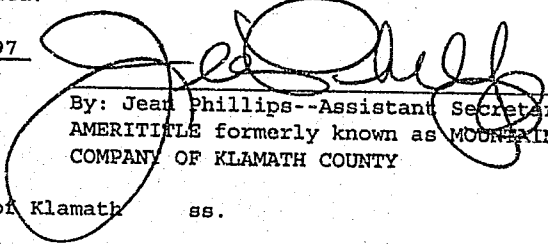
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE July 30, 1997

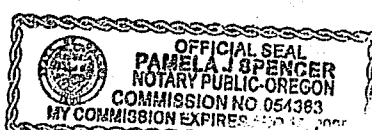

 By: Jean Phillips--Assistant Secretary of
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

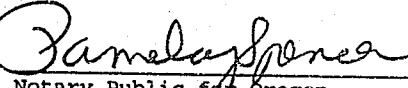
July 30, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



After recording return to:
 Professional Land Service
 405 Alberto Way, Suite C
 Los Gatos, CA 95032


 Notary Public for Oregon
 My Commission Expires: 8/16/2000



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 30th day
 of July A.D., 19 97 at 3:28 o'clock P M., and duly recorded in Vol. M97,
 of Mortgages on Page 24451.

FEE \$10.00

Bernetha G. Leisch, County Clerk
 By Pauline M. Leisch