

RECORD AND RETURN TO:
FIRST INTERSTATE MORTGAGE, LLC
6000 ATRIUM WAY
MT. LAUREL, NJ 08054

LOAN # 8700379
NAME: BROWN
STATE: OR
COUNTY: KLAMATH

ASSIGNMENT OF DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS, THAT FIRST INTERSTATE RESIDENTIAL MORTGAGE, LLC 6000 ATRIUM WAY, MT. LAUREL, NEW JERSEY, A LIMITED COMPANY EXISTING UNDER THE LAWS OF THE STATE OF ARIZONA FOR VALUABLE CONSIDERATION, THE RECEIPT OF WHICH HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN, AND TRANSFER TO:

PHH MORTGAGE SERVICES CORPORATION
6000 ATRIUM WAY
MT. LAUREL, NJ 08054

THAT CERTAIN PROMISSORY NOTE AND DEED OF TRUST DESCRIBED AS FOLLOWS:
NOTE AND DEED OF TRUST OR MORTGAGE DATED: 02-05-97
AMOUNT: \$47,900.00 EXECUTED BY: AMY K BROWN

CLERKS FILE OR INSTRUMENT NO: # RECORDED DATE: 2-7-97
BOOK: M97 VOLUME: PAGE: 3813
ADDRESS: 1304 CRESCENT AVENUE, KLAMATH FALLS OR 97601
DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUST/MORTGAGE REFERRED TO HEREIN.

TOGETHER WITH THE NOTE THEREIN OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST OR MORTGAGE.

DATED: 7/23/97
WITNESSED BY:

Heather Pollock
HEATHER POLLOCK

FIRST INTERSTATE RESIDENTIAL MORTGAGE LLC
6000 ATRIUM WAY
MT. LAUREL, NJ 08054

PREPARED BY:

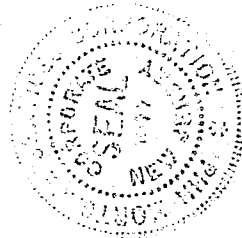
Judy Gomolson
JUDY GOMOLSON
6000 ATRIUM WAY
MT. LAUREL, NJ 08054

BY:

Karen Collins
KAREN COLLINS
AUTHORIZED SIGNER

BY:

Joseph Eergbauer
JOSEPH EERGBAUER
AUTHORIZED SIGNER



STATE OF NEW JERSEY, COUNTY OF BURLINGTON
ON 7/23/97, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED KAREN COLLINS AND JOSEPH BERGBAUER PERSONALLY KNOWN TO ME OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE AUTHORIZED SIGNERS OF THE LIMITED LIABILITY COMPANY THAT EXECUTED THE WITHIN INSTRUMENT, ON BEHALF OF THE COMPANY THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITNESS MY HAND AND OFFICIAL SEAL IN THE STATE AND COUNTY LAST AFORESAID.

Melissa B. Siegel
NOTARY PUBLIC

MELISSA B. SIEGEL
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 01/10/2001

THE EAST 88 FEET OF LOT 6 IN BLOCK 30 OF HILLSIDE ADDITION AND ONE-HALF OF THE
ADJOINING VACATED PORTION OF UPHAM STREET, IN THE CITY OF KLAMATH FALLS,
ACCORDING TO THE PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Interstate Mortgage the 1st day
of August A.D., 19 97 at 3:44 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 25144.

FEE \$15.00

By Bernetha G. Letsch County Clerk
Kathleen Ross