

97 AUG -4 P3:09

Prepared by and return to:
Green Tree Financial
Servicing Corporation
500 Landmark Towers
345 St. Peter Street
St. Paul, MN 55102

K-501600C

SUBSTITUTION OF TRUSTEE

43411570

THE STATE OF MINNESOTA)

COUNTY OF RAMSEY)

KNOW ALL PERSONS BY THESE PRESENTS:

WHEREAS, by Deed of Trust (herein "Deed of Trust") dated DECEMBER 2, 1992, WILLIS W. COLPITTS & TERESA M. COLPITTS, AS TENANTS BY THE ENTIRETY, as Grantor, conveyed to JOHN L. LANGSLET, Trustee, for the benefit of HOUSING AMERICA, INC., certain property situated in KLAMATH County, OREGON being described as follows:

A PARCEL OF LAND SITUATED IN THE N 1/2 SW 1/4 NW 1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTHERLY BOUNDARY OF DENVER AVENUE, FROM WHICH THE MONUMENT MARKING THE NORTHWEST CORNER OF SAID SECTION 11, BEARS SOUTH 89 DEGREES 58' 50" WEST 552.6 FEET AND NORTH 00 DEGREES 13' 30" EAST 1692.5 FEET DISTANT, THENCE NORTH 89 DEGREES 58' 50" EAST, ALONG THE SAID SOUTHERLY BOUNDARY OF DENVER AVENUE, 127.5 FEET TO A 5/8 INCH ALUMINUM CAPPED MONUMENT; THENCE SOUTH 00 DEGREES 07' EAST 302.0 FEET TO A 5/8 INCH ALUMINUM CAPPED MONUMENT; THENCE SOUTH 89 DEGREES 56' 20" WEST 126.7 FEET; THENCE NORTH 00 DEGREES 15' 30" WEST 302.05 FEET TO THE POINT OF BEGINNING.

CODE 41 MAP 3909-11BC TL 2200

to secure the payment of one certain Home Improvement Retail Installment Contract (herein the "Contract") which Contract was assigned to Green Tree Financial Corporation* ("Green Tree") therein described in the principal amount of \$ 47478.00, which Deed of Trust is recorded in Register of Deeds Office on DECEMBER 23, 1992, Book M92, Page 30510-30516, Document Number 55570, and the Deed of Trust Assignment to Green Tree was recorded in Book M92, Page 30517-30518, Document Number 55571, of the Deed of Trust Records of KLAMATH County, OREGON; and

WHEREAS, Green Tree, the Beneficiary in said Deed of Trust, desires to appoint a Substitute Trustee,

NOW, THEREFORE, the undersigned, Green Tree the holder of the Contract described in the said Deed of Trust and Beneficiary of said Deed of Trust has named and appoint, and by these presents does name and appoint FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, Substitute Trustee

WITNESS MY HAND this 23RD DAY OF JUNE, 1997.

By: *GREEN TREE FINANCIAL CORPORATION, DELAWARE, successor By Merger to Green Tree Financial Corporation, Minnesota

Ann Serafina
ANN SERAFINA, DULY AUTHORIZED AGENT

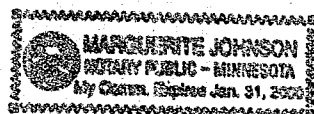
THE STATE OF MINNESOTA

ss.
THE COUNTY OF RAMSEY

BEFORE ME, THE UNDERSIGNED AUTHORITY, on this day personally appeared ANN SERAFINA, DULY AUTHORIZED AGENT of Green Tree Financial Corporation, Delaware known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of said corporation and that he/she executed the same as the act of such corporation for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 23RD DAY OF JUNE, 1997.

Marguerite Johnson (SEAL)
Marguerite Johnson
Notary Public in and for said County and State
My Commission Expires: January 31, 2000



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 4th day
of August A.D. 1997 at 3:09 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 25319.

FEE \$10.00

By Bernatha G. Letsch, County Clerk
Kathleen Ross