

97 AUG -4 P3:20

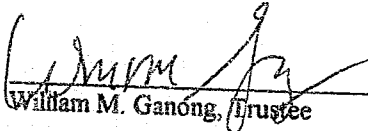
AFTER RECORDING, RETURN TO:
William P. Brandsness
Brandsness, Brandsness & Rudd, P.C.
Attorneys at Law
411 Pine Street
Klamath Falls OR 97601

MTC 33119

DEED OF RECONVEYANCE

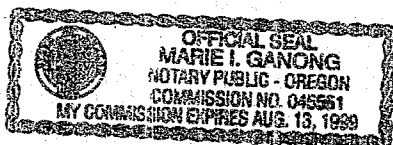
William M. Ganong, the Trustee under that certain Trust Deed dated November 4, 1994, executed and delivered by Old Fort Road Sand & Gravel, Inc., as Grantor, and recorded on November 29, 1994 in Volume M 94 at page 36361 of the Mortgage Records of Klamath County, Oregon, and conveying real property in Klamath County, Oregon described on Exhibit A attached hereto and incorporated herein by this reference; having received from the beneficiary under the Trust Deed a request to reconvey, does hereby grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the Trust Deed. The Deed of Reconveyance shall not be deemed a satisfaction of the debt secured by said Trust Deed.

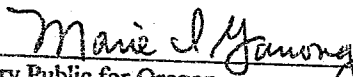
Dated this 31st day of July, 1997.


William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 31st day of July, 1997.




Notary Public for Oregon
My Commission Expires: 8-13-99

25369

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 3-A of LP 26-94, Klamath County Records, also described as follows:

Beginning at a 5/8 inch iron rod that marks the Northwest corner of the Southwest one-quarter (SW1/4) Northwest one-quarter (NW1/4), Section 23, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, thence South 89 degrees 45' 58" East along the North line of said SW1/4 NW1/4 a distance of 792.44 feet to a 5/8 inch iron rod, thence South 0 degrees 34' 57" East a distance of 2989.51 feet to a 5/8 inch iron rod, thence West a distance of 2181.70 feet to a 5/8 inch iron rod located on the West line of East one-half (E1/2) East one-half (E1/2) of Section 22 said Township and Range, thence North 0 degrees 05' 18" East along said West line a distance of 1686.64 feet to a 5/8 inch iron rod that marks the Northwest corner of the Northeast one-quarter (NE1/4) Southeast one-quarter (SE1/4) said Section 22, thence North 0 degrees 08' 32" East continuing along said West line a distance of 1312.90 feet to a 5/8 inch iron rod that marks the Northwest corner of the Southeast one-quarter (SE1/4) Northeast one-quarter (NE1/4) said Section 22, thence South 89 degrees 41' 51" East along the North line of said SE1/4 NE1/4 a distance of 1352.54 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 4th day
of August A.D., 19 97 at 3:20 o'clock P.M., and duly recorded in Vol. M97
of Mortgages on Page 25368.

FEE \$15.00

By Bernetha G. Letsche County Clerk
Ruthen Ross