

KNOW ALL MEN BY THESE PRESENTS, That

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PAUL SHANOR III

hereinafter called grantor.

for the consideration hereinafter stated, does hereby remise, release and quitclaim unto PAUL E. SHANOR and MARY F. SHANOR, Trustees of the PAUL E. AND MARY F. SHANOR TRUST UTD 7/14/97 hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

That portion of the W1/2W1/2W1/2SW1/4NE1/4 of Section 35, Township 34 South, Range 7 East of the Willamette Meridian, lying Southerly of the Sprague River:

97 AUG -6 AM 1:47

\* No consideration - this is a transfer by grantors, Paul E. Shanor and Mary F. Shanor to their revocable Trust

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.....

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 14th day of July, 1997; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Paul Shanor III 7/14/97  
PAUL SHANOR III

STATE OF OREGON,

County of .....

ss.

STATE OF OREGON, County of ..... ) ss.

, 19.....

Personally appeared the above named .....

Personally appeared ..... and

..... who, being duly sworn,

each for himself and not one for the other, did say that the former is the

..... president and that the latter is the

..... secretary of .....

..... and acknowledged the foregoing instrument to be ..... voluntary act and deed.

..... a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

(SEAL)

Notary Public for Oregon

My commission expires:

(If executed by a corporation, affix corporate seal)

M/M Paul Shanor III  
20092 Crater Circle  
Huntington Beach, CA 92806

GRANTOR'S NAME AND ADDRESS

M/M Paul E. Shanor III, Trustees  
20092 Crater Circle  
Huntington Beach, CA 92806

GRANTEE'S NAME AND ADDRESS

After recording return to:  
JAMES A. HUMPHREYS, JR., ESQ.  
4590 MACARTHUR BLVD., Ste. 260  
Newport Beach, CA 92660

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.  
M/M Paul E. Shanor III, Trustees  
20092 Crater Circle  
Huntington Beach, CA 92806

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of .....

ss.

I certify that the within instrument was received for record on the ..... day of ....., 19....., at ..... o'clock ..... M., and recorded in book, reel, volume No ..... on page ..... or as document/fee/file/instrument/microfilm No ..... Record of Deeds of said county.

Witness my hand and seal of County affixed.

By ..... Deputy

62 = 60435.10


Book 1.2

STATE OF CALIFORNIA

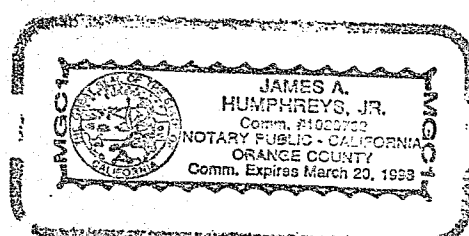
COUNTY OF ORANGE

On July 14, 1997, before me, James A. Humphreys, Jr.  
 Notary Public, personally appeared Paul Shaver III, personally  
 known to me (or proved to me on the basis of satisfactory evidence) to be the person  
 whose name is subscribed to the within instrument and acknowledged to me that s/he  
 executed the same in his/her authorized capacity, and that by his/her signature on the  
 instrument the person, or the entity upon behalf of which the person acted, executed  
 the instrument.

WITNESS my hand and official seal.

  
 Notary's Signature

(Seal)



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James A. Humphreys, Jr. the 6th day  
 of August A.D., 19 97 at 11:47 o'clock A.M., and duly recorded in Vol. M97  
 of Deeds on Page 25664.

FEE \$35.00

 By Bernetha G. Letsch, County Clerk  
Kathleen Rose