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MTC 1396-8473
SATISFACTION OF MORTGAGE Vol. M97 Page 26221KNOW ALL MEN BY THESE PRESENTS, That HEPWORTH INVESTMENT CO.owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 6th day of February, 1992, made and executed by WILLIAM K. STEPPEthe mortgagor therein, to Hepworth Investment Co.the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book/reel/volume No. M92 Record of Mortgages on page 3298 or as fee/file/instrument/microfilm/reception No. 41132 (indicate which) on Feb. 18th, 1992;

The N 1/2 of the NE 1/4 of the SW 1/4 of the SE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon. (more specifically described in Exhibit "A" attached hereto.)

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 25th day of Feb., 1992; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(If executed by a corporation,
affix corporate seal)

Hepworth Investment Company

By: Neil W. Barnwell Trustee

STATE OF OREGON,

County of _____

ss.

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of Jackson

ss.

This instrument was acknowledged before me on February 25th 1992 by Neil W. Barnwell

as Trusteeof Hepworth Investment Company

Notary Public for Oregon

My commission expires: 04/08/94

(SEAL)

Satisfaction of MORTGAGE

VS

AFTER RECORDING RETURN TO

Bill K. Steppe
9388 Tingley Lane
Klamath Falls, OR 97603

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of _____

ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____, on page _____, or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

DESCRIPTION SHEET

PARCEL 1

A tract of land situated in the N1/2 NE1/4 SW1/4 SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the point of intersection of the Southerly line of the U.S.B.R. No. 1-C-3-B drain as described in Volume 99 at page 167, Klamath County deed records, and the centerline of Homedale Road, a county road, said point being South 00 degrees 26' 00" East 50.00 feet from the SE1/16 corner of said Section 11; thence South 00 degrees 26' 00" East, along the centerline of said Homedale Road, 73.40 feet; thence South 88 degrees 53' 24" West 30.00 feet to the Westerly right of way line of said line of said Homedale Road; thence continuing South 88 degrees 53' 24" West, along a chain link fence and it's extension, 150.00 feet; thence North 00 degrees 26' 00" West 78.82 feet to the Southerly line of said drain; thence along said drain South 89 degrees 23' 04" East 150.01 feet to the Westerly right of way line of said Homedale Road; thence continuing South 89 degrees 23' 04" East 30.01 feet to the point of beginning.

PARCEL 2

The N1/2 of the NE1/4 of the SW1/4 of the SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM the Southerly 125 feet thereof.

ALSO EXCEPTING THEREFROM a tract of land situated in the N1/2 NE1/4 SW1/4 SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the point of intersection of the Southerly line of the U.S.B.R. No. 1-C-3-B drain as described in Volume 99 at page 167, Klamath County deed records, and the centerline of Homedale Road, a county road, said point being South 00 degrees 26' 00" East 50.00 feet from the SE1/16 corner of said Section 11; thence South 00 degrees 26' 00" East, along the centerline of said Homedale Road, 73.40 feet; thence South 88 degrees 53' 24" West 30.00 feet to the Westerly right of way line of said line of said Homedale Road; thence continuing South 88 degrees 53' 24" West, along a chain link fence and it's extension, 150.00 feet; thence North 00 degrees 26' 00" West 78.82 feet to the Southerly line of said drain; thence along said drain South 89 degrees 23' 04" East 150.01 feet to the Westerly right of way line of said Homedale Road; thence continuing South 89 degrees 23' 04" East 30.01 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 11th day
of August A.D., 1997 at 11:06 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 26221

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross