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PAUL W. OLSON
1330 SEQUOIA
MEDFORD, OREGON 97501

GRANTOR'S NAME AND ADDRESS
PAUL W. OLSON & LORNA G. OLSON, TRUSTEES
OLSON LOVING TRUST DATED FEBRUARY 26, 1997

1330 SEQUOIA
MEDFORD, OREGON 97501

GRANTEE'S NAME AND ADDRESS
After recording, return to (Name, Address, Zip):
JAMES H. SMITH, ESQ.

711 BENNETT AVENUE
MEDFORD, OREGON 97501

Until requested otherwise, send all tax statements to (Name, Address, Zip):
PAUL W. OLSON & LORNA G. OLSON

1330 SEQUOIA
MEDFORD, OREGON 97501

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$30.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 12th day of August, 1997, at 12:00 o'clock P.M., and recorded in book/reel/volume NoM97 on page 26464 and/or as fee/file/instrument/microfilm/reception No. 43470, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross, Deputy.

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that PAUL W. OLSON

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by ****

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in ~~JACKSON~~ KLAMATH County, State of Oregon, described as follows, to-wit:

**** PAUL W. OLSON AND LORNA G. OLSON, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE OLSON LOVING® TRUST DATED FEBRUARY 26, 1997, AND ANY AMENDMENTS THERETO.

Township 37 South, Range 15 East, W.M. Section 13; West 1/2 of the Northwest 1/4 of southwest 1/4 of Southeast 1/4. (5 acres) ¹¹⁰²

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0- . However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the (indicate which) consideration. (The sentence between the symbols @, if not applicable, should be deleted. See ORS 91.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 26th day of February, 1997; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Paul W. Olson
PAUL W. OLSON

~~LORNA G. OLSON~~

STATE OF OREGON, County of JACKSON) ss.

This instrument was acknowledged before me on FEBRUARY 26, 1997,

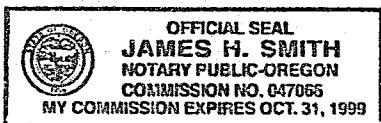
by _____

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



[Signature]
Notary Public for Oregon
My commission expires 10/31/99

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