

97 AUG 15 P2:14

WHEN RECORDED RETURN TO:
NORTH AMERICAN MORTGAGE COMPANY
PO BOX 808005
PETALUMA, CA 94975
ATTN: KAREN WILSON - AU054

154105 -745 H21
0654602937

**ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST**

278383

FOR VALUE RECEIVED, NORTH AMERICAN MORTGAGE COMPANY

who is the beneficiary or beneficiary's successor in interest under that certain
trust deed dated March 17, 1994, executed and delivered by RAY HELEN L

FRANZEN CAROLE

grantor, to MOUNTAIN TITLE COMPANY, Trustee,

in which NORTH AMERICAN MORTGAGE COMPANY, A DELAWARE CORPORATION

is the beneficiary, recorded on March 29, 1994, in book/reel/volume No. M94 on page 9071
or as fee/file/instrument/microfilm/reception No. 73150 (indicate which) of the Mortgage Records of

KLAMATH

County, Oregon.

Property Address: 41275 ROYAL COACHMAN DRIVE, CHILOQUIN, OR 97624

hereby grants, assigns, transfers and sets over to CAPSTEAD INC.

A DELAWARE CORPORATION

hereafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

MOV

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Dated:
June 30, 1997

STATE OF CALIFORNIA
COUNTY OF SONOMA

NORTH AMERICAN MORTGAGE COMPANY,
A DELAWARE CORPORATION

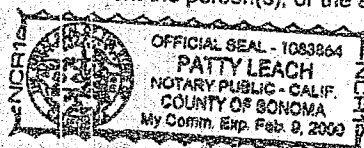
BY: K. Templeman
K. TEMPLEMAN
ITS: MORTGAGE SERVICE OFFICER

On June 30, 1997, before me PATTY LEACH, a Notary Public,

personally appeared K. TEMPLEMAN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Patty Leach



(seal)

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY
NORTH AMERICAN MORTGAGE COMPANY

Assignor
to

CAPSTEAD INC.

Assignee

THIS INSTRUMENT PREPARED BY:
NORTH AMERICAN MORTGAGE COMPANY
3883 AIRWAY DRIVE
SANTA ROSA, CA 95403

STATE OF OREGON

County of _____

I certify that the within instrument
was received for record on the
_____ day of _____

at _____ o'clock _____ M. and recorded
in book/reel/volume No. _____ on page
_____ or as fee/file/instrument/
microfilm/reception No. _____

Record of Mortgage of said County,
Witness my hand and seal of County affixed.

Name _____

Title _____

By _____

Deputy _____

MOW

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26906 - 15 4105

A tract of land situated in the SW1/4 NE1/4 of Section 27, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at a point on the South line of Rainbow Park on the Williamson, said point also being on the North line of the said SW1/4 NE1/4, said point being South 89 degrees 45' 22" East, a distance of 503.16 feet from the Northwest corner of said SW1/4 NE1/4; thence continuing South 89 degrees 45' 22" East, along said line, 415.00 feet to the Westerly bank of Williamson River; thence South 46 degrees 49' 00" East, along said bank, 135.29 feet; thence South 82 degrees 14' 32" West 390.90 feet; thence North 40 degrees 39' 08" West 193.91 feet to the point of beginning, with bearings based on Rainbow Park on the Williamson.

Kalamath, OR

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of North American Mortgage the 15th day of August A.D., 19 97 at 2:14 o'clock P. M., and duly recorded in Vol. M97 of Mortgages on Page 26904

FEE \$20.00

By Bernetha G. Letsch, County Clerk
Kathleen Brown