

Filed for Record at Request of
Name **NORWEST FINANCIAL SYSTEM OREGON, INC.**
Address **1550 BIDDLE RD, SUITE E**
City and State, Zip **MEDFORD, OR 97504**

THIS SPACE RESERVED FOR RECORDER'S USE

K-508-96
OREGON DEED OF TRUST
(With Power of Sale)

Principal Amount of Loan \$ **14,988.89**
Number of Monthly Installments **60**
Amount of First Installment \$ **347.98**

Amount of Other Installments \$ **347.98**
First Installment Due Date **SEPT. 15, 1997**
Final Installment Due Date **AUG. 15, 1997**

THIS DEED OF TRUST, made this **11** day of **AUGUST**,
between **CURTIS R. JUDD**
as Grantors **KLAMATH COUNTY TITLE COMPANY**

Trustee, and Northwest Financial System Oregon, Inc., as Beneficiary.
WITNESSETH, Grantors hereby irrevocably, grant, bargain, sell, and convey to Trustee in trust, with power of sale, the following described
property in **KLAMATH** County, Oregon:

Lot 16 of Summers Lane Homes, according to the official plat thereof on file in the
office of the county Clerk of Klamath County, Oregon.

Together with tenements, hereditaments, and appurtenances thereto belonging or in anywise appertaining and the rents, issues and
profits thereof.

This conveyance is intended for the purpose of securing the payment to Beneficiary of Grantors' promissory note of even date in the amount
stated above as "Principal Amount of Loan," plus interest per annum at the Agreed Rate of Interest on Principal Amount of Loan stated in said
note computed on unpaid balances of Principal Amount of Loan, as well as any future note or notes that may be executed and delivered to
Beneficiary by Grantors from time to time as provided in said promissory note, the total outstanding indebtedness, however, never to exceed
the sum of one hundred thousand dollars at any one time. Said loan is repayable in the number of monthly instalments stated above. The
amount of the instalment payments due on said loan are stated above. The first and final instalment due dates on said loan are stated above.

The above described property is not currently used for agricultural, timber or grazing purposes.
To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being
built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed;
and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges,
liens or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards
in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies
as the Beneficiary may approve and have loss payable first to the Beneficiary as its interest may appear and then to the Grantor. The amount
collected under any insurance policy may be applied upon and indebtedness hereby secured in such order as the Beneficiary shall determine.
Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust or cure or waive any
default or notice of default or invalidate any act done pursuant to such notice. In the event of foreclosure, all rights of the Grantor in insurance
policies then in force shall pass to the purchaser at the foreclosure sale.
4. To obtain Beneficiary's written consent before selling or transferring the property, or any part thereof, and any such sale or transfer
without Beneficiary's prior written consent shall constitute a default under the terms hereof.
5. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay
all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any
suit brought by Beneficiary to foreclose this Deed of Trust.

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