

43777 97 AUG 18 P3:30 Vol. 1997 Page 27130

FREDERICK R. UDELL
P O Box 5865
Huntington Beach, Ca 92646

REALVEST, INC.,
% FAULINE BROWNING
HC15, Box 495C
Hanover, NM 88041

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% FAULINE BROWNING
HC15, Box 495C
Hanover, NM 88041

STATE OF OREGON,
County of Klamath ss.

I certify that the within instrument was received for record on the 18th day of August, 1997, at 3:30 o'clock P.M., and recorded in book/reel/volume No. M97 on page 27130 and/or as fee/file/instrument/microfilm/reception No. 43777-Deeds Record of Deeds of said County.

Witness my hand and seal of County affixed.
Bernetha G. Lersch, County Clerk
By Kethleen Ross, Deputy.

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$30.00

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that
FREDERICK R. UDELL & ELIZABETH UDELL

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by REALVEST, INC., A NEVADA CORPORATION

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

LOT 38, BLOCK 81, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 4
LOT 39, BLOCK 81, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 4
LOT 40, BLOCK 81, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 4

KLAMATH COUNTY, OREGON

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 4500.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole (part of the fund) (the whole) consideration. (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

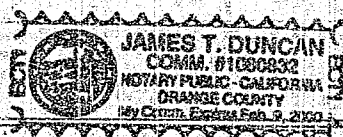
In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 5 day of August, 1997. If grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

FREDERICK R. UDELL
ELIZABETH UDELL

STATE OF OREGON, County of Klamath
This instrument was acknowledged before me on August 5, 1997, by Elizabeth Udell
This instrument was acknowledged before me on _____, 19____, by _____ as _____ of _____



Notary Public for Oregon
My commission expires 2/8/2000