

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST
WITH RECOURSE

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 1, 1997, executed and delivered by EMILY M. KARA, grantor, to AMERITITLE, trustee, in which AMERICANA INVESTMENTS, LLC is the beneficiary, recorded on AUGUST, 19 97, in volume No. M97 on page 77333 or as instrument No. 43886 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 37, Block 13 Oregon Shores, Tract 1053, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

hereby grants, assigns, transfers and sets over to Noteworthy Investments, Inc., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 7,000.00 with interest thereon from September 1, 19 97.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

AMERICANA INVESTMENTS, INC.

DATED: August 19, 19 97

by:

Kathy Coon
KATHY COON

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on August 19, 19 97

by This instrument was acknowledged before me on _____, 19 _____

by KATHY COON

as AUTHORIZED REPRESENTATIVE

of AMERICANA INVESTMENTS, LLC

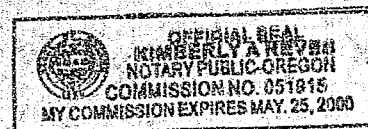
Kimberly A. Lewis
Notary Public of Oregon

My commission expires 5/25/00

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: AMERICANA INVESTMENTS, LLC

to

Assignee: NOTEWORTHY INVESTMENTS, INC.



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Amerititle

on this 20th day of August A.D., 19 97
at 11:30 o'clock A. M. and duly recorded
in Vol. M97 of Mortgages Page 27335

Bernetha G. Leitch, County Clerk

By Kathleen Rose
Fec. \$10.00 Deputy

AFTER RECORDING RETURN TO:

JONATHAN RICHARDS
P.O. BOX 31451
SAN FRANCISCO, CA 94131