

RECORDATION REQUESTED BY: 97 AUG 20 P 3:06

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

ATTN: Tammay
SEND TAX NOTICES TO:

Kenneth S Cooney and Maria Cooney
P O Box 248
Bonanza, OR 97623

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 1, 1997, BETWEEN Kenneth S Cooney and Maria Cooney, Husband and Wife (referred to below as "Grantor"), whose address is P O Box 248, Bonanza, OR 97623; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 27, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 29, 1993 at the County Clerk's Office Klamath County, Volume M93 at page 18503

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 10 and 11, block 209 MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon

The Real Property or its address is commonly known as 2109, 2111, 2113, 2121 Radcliffe, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to July 15, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor oblige Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Kenneth S Cooney
Kenneth S Cooney

X Maria Cooney
Maria Cooney

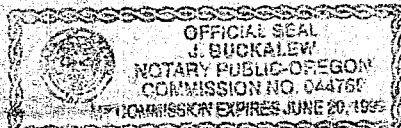
LENDER:

South Valley Bank & Trust

By:

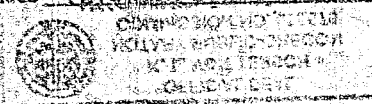
Stephen VanBuren
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Klamath

On this day before me, the undersigned Notary Public, personally appeared Kenneth S Cooney and Maria Cooney, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14th day of August, 1997.

By BuckalewResiding at Klamath FallsNotary Public in and for the State of OregonMy commission expires 6/20/99

RECEIVED FOR RECORDATION

1997 AUG 20 10:00 AM
02-01-1201

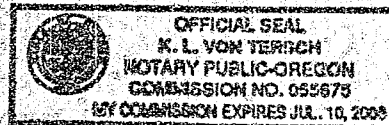
MODIFICATION OF DEED OF TRUST

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LENDER ACKNOWLEDGMENT

STATE OF OREGON
COUNTY OF KLAMATH



On this 9th day of August, 1997, before me, the undersigned Notary Public, personally appeared Stephen Van Buren and known to me to be the Loan Officer, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By K. L. Von Terroch Residing at 801 Main St
Notary Public in and for the State of OREGON My commission expires 07/10/00

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 20th day
of August A.D. 19 97 at 3:06 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 27348

FEE \$15.00

By Bernetha G. Letsch County Clerk
Kathleen Ross

RECEIVED FOR RECORD
CLERK OF COUNTY OF KLAMATH
AUG 21 1997
FILED IN VOLUME M97
PAGE 27348

NOTARIAL PUBLIC
K. L. VON TERROCH
801 MAIN ST
SEASIDE, OREGON 97138
(503) 738-1111

MODIFICATION OF DEED OF TRUST

RECORD OF DEED
BOOK 348
PAGE 27348

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RECORDATION NEGLECTED BY

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