

43899

DEED OF RECONVEYANCE

Vol. 1197 Page 27356



KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated OCTOBER 23, 1987, executed and delivered by ROD L. SLADE AND ELIZABETH A. SLADE as grantor and recorded on OCTOBER 23, 1987, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M87 at page 19345, and/or as fee/file/instrument/microfilm/reception No. 80842 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED JULY 10, 1997

WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on July 10, 1997, by William P. Brandsness

This instrument was acknowledged before me on _____, 19____, by _____

as _____



Notary Public for Oregon

My commission expires 12-29-2000

WILLIAM P. BRANDSNESS

Trustee's Name and Address TO:

ROD L. SLADE
ELIZABETH A. SLADE

After recording return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST Tammy
P.O. BOX 5210
KLAMATH FALLS OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____, Deputy

(SPACE RESERVED FOR RECORDER'S USE)

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Order No.: 18738-L

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in that portion of Lot 25, Section 28, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying East of the Dalles-California Highway and more particularly described as follows:

Beginning at an iron pin located in the Easterly boundary of the Dalles-California Highway, said point being South 8 degrees 41' East a distance of 1860.73 feet from the iron pin on the intersection of the North line of Lot 17 and the Easterly boundary of said Highway; thence South 89 degrees 43' East parallel with the North line of Lot 17, a distance of 250 feet to an iron pin; thence North 8 degrees 41' West parallel with said Dalles-California highway a distance of 200 feet to an iron pin; thence North 89 degrees 43' West parallel with said North line of Lot 17 a distance of 250 feet to an iron pin on the Easterly boundary of said Highway; thence South 8 degrees 41' East along the Easterly boundary of said Highway, a distance of 200 feet, more or less, to the place of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 20th day
of August A.D. 19 97 at 3:07 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 27356

FEE \$15.00

By Bernetha G. Leisch County Clerk
Kastlun R. 1212