

RETURN TO: Andrew C. Brandsness 411 Pine Street Klamath Falls, OR 97601	TAX STATEMENTS TO: South Valley Bank & Trust P. O. Box 5210 Klamath Falls, OR 97601	CLERK'S STAMP:
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-BARGAIN AND SALE DEED-

SVSB, Inc., an Oregon corporation, Grantor, conveys to South Valley Bank & Trust, an Oregon banking corporation, Grantee, the following described real property situated in the County of Klamath, State of Oregon, to-wit:

Parcel 1: The S $\frac{1}{2}$ W $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ Section 22 and the W $\frac{1}{2}$ W $\frac{1}{2}$ NW $\frac{1}{4}$ Section 27, Township 36 South, Range 12 East of the Willamette Meridian.

Parcel 2: The S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ Section 28, Township 36 South, Range 12 East of the Willamette Meridian.

Parcel 3: The N $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 33, Township 36 South, Range 12 East of the Willamette Meridian.

The true and actual consideration for this transfer of fee title is valuable consideration, receipt of which is acknowledged.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 31 day of July, 1997.

SVSB, Inc.

By [Signature]

Andrew C. Brandsness, Secretary

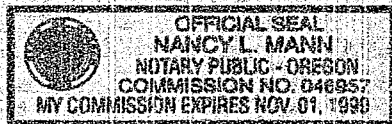
STATE OF OREGON)

) ss.

County of Klamath)

July 31, 1997.

Personally appeared Andrew C. Brandsness who, being duly sworn, stated he is the Secretary of SVSB, Inc. and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Nancy L. Mann
Notary Public for Oregon

My Commission expires: 11-1-99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Andrew C. Brandsness the 20th day of August A.D. 19 97 at 3:30 o'clock P. M., and duly recorded in Vol. 1997 of Deeds on Page 27360

FEB \$30.00

By Bernetha G. Letsch, County Clerk
[Signature]