

KLAMATH COUNTY TITLE COMPANY

K-50569-D

STATUTORY WARRANTY DEED
(Individual or Corporation)

CAPSTONE DEVELOPMENT, L.L.C.

conveys and warrants to DONALD B. TRUNNELL AND ESTHER M. TRUNNELL, CO-TRUSTEES OR THEIR NAMED SUCCESSOR TRUSTEES, OF THAT CERTAIN REVOCABLE TRUST AGREEMENT EXECUTED JUNE 4, 1996* Grantor
the following described real property in the County of KLAMATH Grantee and State of Oregon.

**BY DONALD B. TRUNNELL AND ESTHER M. TRUNNELL FOR THE BENEFIT OF THE TRUNNELL FAMILY.

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MARKED EXHIBIT "A" AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN....

97 AUG 28 P3:00

This property is free of liens and encumbrances, EXCEPT SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 365,000.00 (Here comply with the requirements of ORS 93.030*)

1934 THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE EMJ LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this 19th day of August 19 97 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

CAPSTONE DEVELOPMENT, L.L.C.

BY Debra E. Rowlett

STATE OF OREGON, County of Klamath)ss.
The foregoing instrument was acknowledged before me
this 27th day of August 19 97
by Donald E. Rowlett as Member for
Capstone Development, L.L.C.

Notary Public for Oregon
My commission expires: 12-19-2000

After recording return to:
DONALD D. & ESTHER M. TRUNNELL
P.O. BOX 278
AGUANGA, CALIFORNIA 92536

NAME, ADDRESS, ZIP:

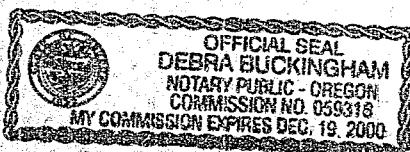
Until a change is requested all tax statements shall be sent to the following address:
SAME AS LISTED ABOVE

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____)ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____ and
by _____
of _____
a corporation, on behalf of the corporation.

Notary Public for Oregon
My commission expires:

THIS SPACE RESERVED FOR RECORDER'S USE



DESCRIPTION OF PROPERTY

Parcel 3 of Land Partition 11-92 situated in the SW 1/4 of Section 6, and the NE 1/4 NW 1/4 of Section 7, all in Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, filed in the office of the County Clerk, on July 9, 1993, records of Klamath County, Oregon.

Also, Commencing at the West 1/16 corner common to Sections 6 and 7, Township 39 South, Range 10 East of the Willamette Meridian; thence N. 00°07'00" E. 259.45 feet to a 5/8" iron pin; thence N. 49°37'00" E. 627.09 feet to a 5/8" iron pin; thence N. 58°09'25" E. 171.49 feet; thence N. 28°30'00" E. 84.29 feet to the point of beginning for this description; thence N. 61°30'00" W. 80.00 feet; thence N. 28°30'00" E. 25.71 feet; thence S. 61°30'00" E. 80.00 feet; thence S. 28°30'00" W. 25.71 feet to the point of beginning.

SAVING AND EXCEPTING, the following: Commencing at the West 1/16th corner common to Sections 6 and 7, Township 39 South, Range 10 E.W.M.; thence N. 00°07'00" E. 259.45 feet to a 5/8" iron pin; thence N. 49°37'00" E. 627.09 feet to a 5/8" iron pin; thence N. 58°09'25" E. 171.49 feet to the point of beginning for this description; thence N. 61°30'00" W. 80.00 feet; thence N. 28°30'00" E. 84.29 feet; thence N. 61°30'00" W. 58.38 feet; thence S. 28°30'00" W. 160.00 feet; thence S. 61°30'00" E. 176.00 feet; thence N. 28°30'00" E. 160.00 feet; thence N. 61°30'00" E. 37.62 feet; thence S. 28°30'00" W. 84.29 feet to the point of beginning.

This report is for the exclusive use of the parties herein shown and is preliminary to the issuance of a title insurance policy and shall become void unless a policy is issued, and the full premium paid.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filled for record at request of Klamath County Title the 28th day
 of August, A.D., 1997 at 3:00 o'clock P. M., and duly recorded in Vol. M97,
 of Deeds on Page 28288.

FEE \$35.00 By Bernetha G. Letsch, County Clerk