



KLAMATH COUNTY TITLE COMPANY

K-50569-D STATUTORY WARRANTY DEED (Individual or Corporation)

CAPSTONE DEVELOPMENT, L.L.C.

conveys and warrants to DONALD B. TRUNNELL AND ESTHER M. TRUNNELL, CO-TRUSTEES OR THEIR NAMED Grantor,
SUCCESSOR TRUSTEES, OF THAT CERTAIN REVOCABLE TRUST AGREEMENT EXECUTED JUNE 4, 1996** Grantee,
 the following described real property in the County of KLAMATH and State of Oregon.
 **BY DONALD B. TRUNNELL AND ESTHER M. TRUNNELL FOR THE BENEFIT OF THE TRUNNELL FAMILY.

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MARKED EXHIBIT "A" AND BY THIS REFERENCE
 MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.....

97 AUG 28 P 3:00

This property is free of liens and encumbrances, EXCEPT SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 365,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE
 LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
 TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
 ORS 30.930.

DATED this 19th day of August 19 97 If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

CAPSTONE DEVELOPMENT, L.L.C.

BY: Donella E. RowlettSTATE OF OREGON, County of Klamath ss.

The foregoing instrument was acknowledged before me
 this 27th day of August 19 97
 by Donald E. Rowlett as Member for
Capstone Development, L.L.C.

Notary Public for Oregon

My commission expires: 12-19-2000

After recording return to:

DONALD D. & ESTHER M. TRUNNELL
 P.O. BOX 278
 AGUANGA, CALIFORNIA 92536

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

SAME AS LISTED ABOVE

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____ ss.

The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____

by _____ and

by _____

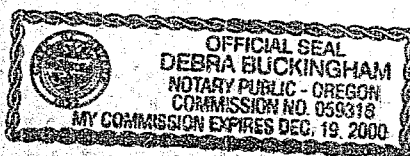
of _____

a corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires: _____

THIS SPACE RESERVED FOR RECORDER'S USE



DESCRIPTION OF PROPERTY

Parcel 3 of Land Partition 11-92 situated in the SW 1/4 of Section 6, and the NE 1/4 NW 1/4 of Section 7, all in Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, filed in the office of the County Clerk, on July 9, 1993, records of Klamath County, Oregon.

Also, Commencing at the West 1/16 corner common to Sections 6 and 7, Township 39 South, Range 10 East of the Willamette Meridian; thence N. 00°07'00" E. 259.45 feet to a 5/8" iron pin; thence N. 49°37'00" E. 627.09 feet to a 5/8" iron pin; thence N. 58°09'25" E. 171.49 feet; thence N. 28°30'00" E. 84.29 feet to the point of beginning for this description; thence N. 61°30'00" W. 80.00 feet; thence N. 28°30'00" E. 25.71 feet; thence S. 61°30'00" E. 80.00 feet; thence S. 28°30'00" W. 25.71 feet to the point of beginning.

SAVING AND EXCEPTING, the following: Commencing at the West 1/16th corner common to Sections 6 and 7, Township 39 South, Range 10 E.W.M.; thence N. 00°07'00" E. 259.45 feet to a 5/8" iron pin; thence N. 49°37'00" E. 627.09 feet to a 5/8" iron pin; thence N. 58°09'25" E. 171.49 feet to the point of beginning for this description; thence N. 61°30'00" W. 80.00 feet; thence N. 28°30'00" E. 84.29 feet; thence N. 61°30'00" W. 58.38 feet; thence S. 28°30'00" W. 160.00 feet; thence S. 61°30'00" E. 176.00 feet; thence N. 28°30'00" E. 160.00 feet; thence N. 61°30'00" E. 37.62 feet; thence S. 28°30'00" W. 84.29 feet to the point of beginning.

This report is for the exclusive use of the parties herein shown and is preliminary to the issuance of a title insurance policy and shall become void unless a policy is issued, and the full premium paid.

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of Klamath County Title the 28th day
of August, A.D., 19 97 at 1:00 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 28288.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Kren