

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated SEPTEMBER 20, 1994 executed and delivered by MARY JO PETRIE, as Grantor, to ASPEN TITLE & ESCROW, INC., as Trustee, in which MARK E. ROWLAND AND SARAH L. ROWLAND, husband and wife with full rights of survivorship, is the Beneficiary, recorded on SEPTEMBER 30, 1994, as Fee No. 89050 in Book M-94, at Page 30752, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lots 223 and 224, RESUBDIVISION OF SOUTHERLY PORTION OF TRACTS "B" AND "C",  
FRONTIER TRACTS, in the County of Klamath, State of Oregon.  
CODE 78 MAP 3606-10CB TL 5500

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain assignment dated JULY 3, 1997. SAID ASSIGNMENT recorded JULY 9, 1997 in Book M97, at Page 2122.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington Corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$20,926.54 with interest thereon from JUNE 30, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JULY 25, 1997

BANK OF VANCOUVER

BY: [Signature]  
EDWARD S FRANKS, ASSIST.

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

<p>STATE OF <u>97</u> } COUNTY OF <u>ss</u> }</p> <p>On this day of personally appeared before me:</p> <p>Notary Public in and for the State of residing at My commission expires:</p> <div data-bbox="396 1492 714 1664"> <p>GAYNEL MOODY NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES JULY 24, 1999</p> </div>	<p>STATE OF WASHINGTON } COUNTY OF CLARK }ss</p> <p>EDWARD S FRANKS</p> <p>I certify that I know or have satisfactory evidence that <u>EDWARD S FRANKS</u> is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the <u>ASSIST.</u> VICE PRESIDENT of BANK OF VANCOUVER to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument. Dated: <u>8-22-97</u></p> <p><u>Gaynel Moody Gaynel Moody</u> Notary TITLE</p> <p>MY APPOINTMENT EXPIRES: <u>7-24-99</u></p>
<p>ASSIGNMENT OF TRUST DEED BY BENEFICIARY</p> <p>BANK OF VANCOUVER</p> <p>to</p> <p>AMERICAN EQUITIES, INC.</p> <p>After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666</p>	<p>STATE OF OREGON, ) County of Klamath )ss.</p> <p>I certify that the within instrument was received for record on the <u>28th</u> day of <u>August</u>, 19<u>97</u>, at <u>3:31</u> o'clock <u>P.</u> M. and recorded in book/reel/volume No. <u>197</u> on page <u>28297</u> or as fee/file/instrument/microfilm/reception No. <u>44323</u>.</p> <p>Record of Mortgages of said County. Witness my hand and seal of County affixed. <u>Bernatha G. Letsch, Co. Clerk</u> NAME TITLE</p> <p>By <u>Kathleen Ross</u> Deputy Fee: \$10.00</p>