

LAWRENCE F. GRAY and LOIS E. GRAY, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell and convey to:

GAYLE A. WOLFE,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 4 IN BLOCK 1 OF TRACT NO. 1035, GATEWOOD, ACCORDING TO THE OFFICIAL FLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

97 AUG 29 P 3:48

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRS 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 11871 Hwy 66, Ashland, OR 97520

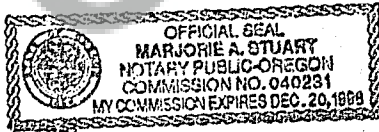
Dated this 29th day of August, 19 97

Lawrence F. Gray by
Lois E. Gray
Lawrence F. Gray
Lois E. Gray

STATE OF Oregon
COUNTY OF Klamath
SS. August 29 19 97

Personally appeared the above named Lois E. Gray, individually and as Lawrence F. Gray

and acknowledged the foregoing instrument to be her ~~voluntary~~ voluntary act.



Before me:
Notary Public for Oregon
My commission expires 12-20-98

ESCROW NO. MT42301-MS

Return to:
Gayle A. Wolfe

11871 Hwy 66

Ashland, OR 97520

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Amerititle
on this 29th day of August A.D., 1997
at 3:48 o'clock P. M. and duly recorded
in Vol. M97 of Deeds Page 28579

Bernetha G. Letsch, County Clerk

By Kathleen Ross Deputy
Fee, \$30.00