44487

From: RONALD L. CISSNEY & DESSIA L. CISSNEY

RECORDING REQUESTED BY: RONALD L. CISSNEY & DESSIA L. CISSNEY 20095 PAROCAST ROAD REDDING, CALIFORNIA 96003

When Recorded, Mail to: Same as Above MAIL TAX STATEMENT TO: Same as Before

SPACE ABOVE FOR RECORDER'S USE

Vol. <u>M91 Page 28720</u>

TRUST TRANSFER DEED

'97 SEF -2 P1:22

Notice: This conveyance is to a trust not pursuant to a sale and is exempt from tax and the undersigned are the declarants and trustees on the effective date of this instrument. The consideration for this transfer is -\$0-.

RONALD L. CISSNEY aka RONALD LEE CISSNEY, Jr., hereby grants to the THE R & D TRUST, whose Trustees are, at the time of recording, RONALD L. CISSNEY & DESSIA L. CISSNEY, whose successors and appointees are also named in that instrument known as the CERTIFIED EXTRACT OF TRUST AGREEMENT of said trust agreement, identified as EXHIBIT "B", attached hereto and made a part hereof, all that real property situated in the County of Klamath, State of Oregon, described as follows:

Lot Seventy six (76), block One (1), of Sun Forest Estates, Tract 1060, as shown by Map on file in the Office of the County Recorder. Free and Clear of all liens and encumbrances except restrictions and easements of record.

8-22, 199<u>9</u>7

DESSIA L. CISSNEY

State of Oregon

County of Lane

On this 200 day of <u>August</u>, 199 before me, the undersigned Notary Public, appeared RONALD L. CISSNEY and DESSIA L. CISSNEY, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to this instrument and acknowledged that they executed it.

Witness my hand and official Seal.

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aulette C. Koordz Notary Public

PAULETTE C KOONTZ NOTARY PUBLIC - OREGON COMMISSION NO. 041318 NY CORRESCO EXPRESED 5, 109

My Commission Expires: 7/5/99

TRUST TRANSFER DEED OF THE R & D TRUST, PAGE 1 OF 1

EXHIBIT "B"

28721

CERTIFIED EXTRACT OF TRUST AGREEMENT THE R & D TRUST

That RONALD L. CISSNEY and DESSIA L. CISSNEY as settlors and trustees, executed a Declaration of Trust 1. dated Aug. 22, 1997. Said Declaration of Trust is entitled THE R & D TRUST.

2. That the current beneficiary(ies) under the terms of said Declaration of Trust is the settlor(s).

3. That the power and authority of the Trustee(s) with respect to the Trust property includes, by way of illustration, the following: A. To sell, exchange, convey, refinance, lease, repair, abandon, pledge for security, and exercise all the rights powers and

privileges which an absolute owner of the same property would have regarding any property which the Trustee(s) chooses to receive. B. To open bank accounts, to borrow money with or without security, to receive all dividends, interest and other income and to compromise and settle claims. Any banking institution that establishes accounts in the name of the Trust is advised that there is nothing in the Declaration of Trust that requires any banking institution to exercise any discretion other than required in normal banking procedures. Any and all bank accounts, including checking and savings accounts, established in the name of the Trust by the Trustee(s) shall be subject to withdrawal, and all checks drafts and other obligations of the trust shall be honored by said depositories

C. To invest and reinvest the trust estate in every kind of property, real, personal, or mixed, and every kind of investment, specifically including, but not by way of limitation, corporate obligations of every kind, stocks, preferred or common, shares in investment trusts, investment companies, mutual funds and mortgage participation.

D. To maintain and operate brokerage accounts with brokers.

E. To carry insurance, including life insurance on any person, at the expense of the trust of such kinds and in such amounts as the Trustee(s) deem advisable to protect the trust estate against any damage or loss and to protect the trustee(s) against liability with respect to third parties. The insuring companies have no responsibilities other than to pay the claims and proceeds of the policies and are not required to examine the Declaration of Trust at any time.

4. Settlor(s) are/is empowered to designate trustee(s) and Successor Trustee(s) and has appointed JACKIE LYNN SWAIN and WENDY ANN MCELHENEY, to serve as Successor Trustee(s).

The settlor(s) reserves the right to appoint trustee(s) and successor trustee(s) and to remove any trustee(s) from office at any time while alive. Unless otherwise stated in writing by the settlor(s), the trustee(s) of the Declaration of Trust shall be considered to be those

5. The enumeration of certain powers of the Trustee(s) shall not be interpreted as a limitation of any right of the Trustee(s) not so enumerated, the Trustee(s) being vested with and having all rights, duties, powers and privileges which an absolute owner of the same

END OF EXHIBIT

STATE OF OREGON: COUNTY OF KLAMATH : SS.

Filed i	or record at reque		Ronald L. Cit	sney		
V	Sept.	A.D., 1997_a	1:22_o'cloc	k PM., and duly	recorded in Vol. <u>M97</u>	day
	· · · ·	or <u>Deeds</u>		on Page 28720		
FEE	\$35.00			Bernetha	G. Letsch, County Clerk	
				by flating	Roan	