

## RESCISSION OF NOTICE OF DEFAULT

Loan No. 428367  
T.S. No. 1002448-11

Reference is made to that certain Trust Deed in which  
JOHN T. BOWERS AND DARLENE M. BOWERS, was Grantor,

FIRST INTERSTATE BANK OF OREGON, N.A. was Beneficiary

and said Trust Deed was recorded August 13, 1981, in book/reel Volume No. XX  
at page 14351 or as fee/file/instrument/microfilm/reception No. M81  
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed  
to the said trustee the following real property situated in said county:

PARCEL 1 A TRACT OF LAND SITUATED IN THE SW 1/4 SE 1/4  
MORE COMPLETELY DESCRIBED IN ATTACHED EXHIBIT "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's  
election to sell or part of the above described real property to satisfy grantor's obligations  
secured by said trust deed was recorded on July 9, 1997, in said mortgage records in book/  
reel/volume No. XX at page 21519 or as fee/file/instrument/microfilm/reception  
No. VOL. M97 (indicate which); thereafter by reason of certain payments on said obligations  
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default  
described in said notice of default has been removed, paid and overcome so that said trust  
deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind,  
cancel and withdraw said notice of default and election to sell; said trust deed and all  
obligations secured thereby hereby are reinstated and shall be and remain in force and  
effect the same as if no acceleration had occurred and as if said notice of default had  
not been given; it being understood, however, that this rescission shall not be construed  
as waiving or affecting any breach of default-past, present or future-under said trust deed  
or as impairing any right or remedy thereunder, or as modifying or altering in any respect  
any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed  
to be only an election without prejudice, not to cause a sale to be made pursuant to said  
notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the  
undersigned is a corporation, it has caused its corporate seal to be signed and its corporate seal  
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of  
Directors.

Ret. to:  
Cal Western Reconveyance  
525 E. Main St.  
El Cajon, CA. 92022

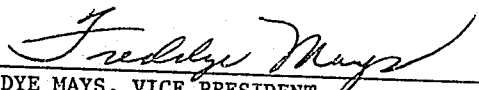
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RESCISSION OF NOTICE OF DEFAULT

28978

Loan No. 428367  
T.S. No. 1002448-11

CAL-WESTERN RECONVEYANCE CORPORATION

  
FREDDYE MAYS, VICE PRESIDENT

Dated: August 25, 1997

STATE OF CALIFORNIA

COUNTY OF }SS

On AUGUST 27, 1997, before me the undersigned, a Notary Public in and for  
said state, personally appeared

FREDDYE MAYS

personally known to me (or proved to me on  
the basis of satisfactory evidence) to be  
the person(s) whose name(s) is/are subscribed  
to the within instrument and acknowledged  
to be that he/she/they executed the same in  
his/her/their authorized capacity(ies), and  
that by his/her/their signature(s) on the  
instrument the person(s), or the entity upon  
behalf of which the person(s) acted, executed  
the instrument.



(Notary Seal)

WITNESS my hand and official seal.

Signature

  
Notary Public of California

NOROR

## EXHIBIT "A"

PARCEL 1

A tract of land situated in the SW $\frac{1}{4}$  of Section 6, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southeast corner of the SW $\frac{1}{4}$  of said Section 6, said point being the Northeast corner of "JUNCTION ACRES" SUBDIVISION; thence South 89° 07' 30" West along the South line of said Section 6, which is also the North line of said subdivision, a distance of 30 feet; thence Northerly, parallel with the East line of the SW $\frac{1}{4}$  of said Section 6 a distance of 175 feet to the true point of beginning of this description; thence Northerly parallel with the East line of the SW $\frac{1}{4}$  of said Section 6 a distance of 175 feet, more or less to the intersection with the centerline of the Enterprise Irrigation District canal as it is presently located and constructed; thence Northwesterly and Southwesterly along the centerline of said canal to a point that is Northerly, measured on a line parallel with the East line of the SW $\frac{1}{4}$  of said Section 6, a distance of 350 feet from the South line of said Section 6; thence South 89° 07' 30" West, parallel with the South line of said Section 6, which is the North line of said subdivision, to the intersection with the East line of that tract of land deeded to Heaton, as described in Deed Volume 359 at page 448; thence South 28° 23' 30" East and South 00° 21' 45" East along the East line of said Heaton Tract to a point that is Northerly, measured on a line parallel with the East line of the SW $\frac{1}{4}$  of said Section 6, a distance of 175 feet from the South line of said Section 6; thence North 89° 07' 30" East parallel with the South line of said Section 6; which is the North line of said subdivision, to the true point of beginning of this description.

EXCEPT that portion lying within the boundaries of the Enterprise Irrigation District Canal.

PARCEL 2

A tract of land situated in the SW $\frac{1}{4}$  of Section 6, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the South line of said Section 6, said point being on the North line of "JUNCTION ACRES" SUBDIVISION and being South 89° 07' 30" West a distance of 30 feet from the Northeast corner of said subdivision which is also the Southeast corner of the SW $\frac{1}{4}$  of said Section 6; thence Northerly parallel with the East line of the SW $\frac{1}{4}$  of said Section 6 a distance of 175 feet; thence South 89° 07' 30" West parallel with the South line of said Section 6, which is the North line of said subdivision to the intersection with the East line of the tract of land deeded to Heaton as described in Deed Volume 359 at page 448; thence South 00° 21' 45" East along the East line of said Heaton tract a distance of 175 feet, more or less, to the South line of said Section 6, which is the North line of said subdivision; thence North 89° 07' 30" East along the South line of said Section 6, and along the North line of said subdivision to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 4th day of Sept. A.D., 19 97 at 11:20 o'clock A. M., and duly recorded in Vol. M97 of Mortgages on Page 28977.

FEE \$20.00

By Bernetha G. Leisch, County Clerk