

RECORD AND RETURN TO:  
MR. AND MRS. TORRES  
4461 DAY DRIVE  
KLAMATH FALLS, OR 97603

T.S. Number: OTFS049331  
Loan Number: 3675400593

*K-50513*  
**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain Trust Deed described as follows:

A. **PARTIES IN THE TRUST DEED:**

DEBTOR(S): SHERYL A. TORRES, THOMAS W. TORRES

TRUSTEE: ASPEN TITLE & ESCROW

BENEFICIARY: TRANSAMERICA FINANCIAL SERVICES

B. **DESCRIPTION OF THE PROPERTY:**

LOT 5, BLOCK 8, FIRST ADDITON TO CYPRESS VILLA, IN THE COUNTY OF KLAMATH, STATE OF OREGON.  
CODE 41, MAP 3909-12CC TL 5100.

Said property commonly known as: 4461 DAY DRIVE, KLAMATH FALLS, OR 97603

C. **TRUST DEED INFORMATION:**

DATE: 3/29/96

RECORDING DATE: 4/3/96

RERECORDED ON:

SUCCESSOR BENEFICIARY:

ASSIGNMENT RECORDING

RECORDING PLACE: OFFICIAL RECORDS OF THE COUNTY OF KLAMATH  
STATE OF OREGON.

RECORDING: REEL: M96 PAGE: 9342

REC: REEL: PAGE:

TRANSAMERICA FINANCIAL SERVICES

RECORDING DATE:

II

A Notice of Default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell a or part of the above described real property was recorded as described herein; thereafter by reason of certain curing of defaults on said obligations made, the default described in said Notice of Default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

A. **NOTICE OF DEFAULT INFORMATION:**

DATE: March 27, 1997

RECORDING DATE: 4/14/97

INSTR. #: 11010

BOOK:

PG:

RECORDING PLACE: OFFICIAL RECORDS OF THE COUNTY OF KLAMATH  
STATE OF OREGON.

29568

T.S. NUMBER: OTFS049331

LOAN NUMBER: 3675400593

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescin cancel, and withdraw said notice of default and Election to Sell; said Trust Deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been construed as waiving or affection any breach or default--past, present, or future--under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions, or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

Dated: 8/26/97

VICTORIA HATCH, ESQ.  
215 S.W. WASHINGTON, SUITE 201  
PORTLAND, OR 97204

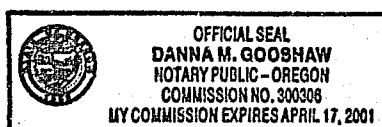
By: [Signature]

Victoria Hatch, Esq.

STATE OF OREGON  
COUNTY OF MULTNOMAH

) SS

On this 26th day of August, 1996, before me personally appeared Victoria Hatch, Esq. to me known to be the individual described in and who executed the within and foregoing instrument and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes herein mentioned.



Danna M. Gooshaw  
Notary Public in and for the State of OREGON  
My Commission Expires 4-17-2001

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ Klamath County Title \_\_\_\_\_ the \_\_\_\_\_ 10th \_\_\_\_\_ day  
of \_\_\_\_\_ Sept. \_\_\_\_\_ A.D., 19 97 at 10:51 o'clock \_\_\_\_\_ A.M., and duly recorded in Vol. M97  
of \_\_\_\_\_ Mortgages \_\_\_\_\_ on Page 29567.

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
[Signature]