

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 20, 1997, executed and delivered by CORY W. MORTENSEN, grantor, to AMERITITLE, trustee, in which SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation is the beneficiary, recorded on Sept. 11, 1997, in volume No. M97 on page 29791 or as instrument No. 45035 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

The South one-half of Lots 1 and 2 in Block 6 of TRACT NO. 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SEP 11 AM 11:37
I hereby grants, assigns, transfers and sets over to KERRY S. PENN, dba Eli Property, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, 30% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$6,000.00 which represents 30% with interest thereon from September 10, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: September 2, 1997

Shamrock Development Company

By: 

Robert J. Mullen, President

STATE OF OREGON, County of Jackson

This instrument was acknowledged before me on September 2, 1997 ss.

by Robert J. Mullen

as President

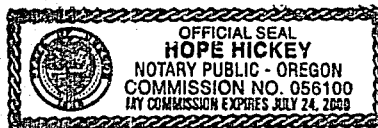
of Shamrock Development Company, an Oregon corporation

My commission expires 7-24-2000 Notary Public of Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: SHAMROCK DEVELOPMENT COMPANY

to

Assignee: KERRY S. PENN



STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

AFTER RECORDING RETURN TO:

AMERITITLE, COLLECTION
Escrow #42340-A

Amerititle
on this 11th day of September A.D., 1997
at 11:37 o'clock A M. and duly recorded
in Vol. M97 of Mortgages Page 29795

Bernetha G. Letsch, County Clerk

By Kerthun Ross

Fee, \$10.00

Deputy.