

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on August 14, 1997, KLAMATH COUNTY, A Public Corporation of the State of Oregon, as vendor and Lacy S. Phelps & Percy A. Phelps, as Tenants by the Entirety, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The N1/2 of the SE1/4 of the NE1/4 of Section 2, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$6,000.00, all deferred payments bear interest at the rate of 9% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this memorandum September 12, 1997.

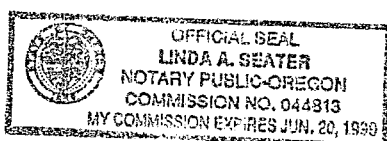
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Francis Roberts  
Francis Roberts, Director of Public Works

(STATE OF OREGON, County of Klamath) ss. September 12, 1997.

Personally appeared the above named Director of Public Works and acknowledge the foregoing instrument to be his voluntary act and deed.

(SEAL)



Bernetha G. Letsch  
Notary Public for Oregon  
My Commission Expires June 20, 1999

Klamath County  
403 Pine Street, Suite 300  
Klamath Falls, OR 97601  
VENDOR NAME & ADDRESS

STATE OF OREGON, County of Klamath, I certify that the within instrument was received for record on the 12th day of September, 1997, at 2:28 o'clock P.M., and recorded in Book/reel/volume No. M97 on Page 33022 or as fee/file/instrument/microfilm/reception No. 45170.  
Record of Deeds of said County.

Lacy S. & Percy A. Phelps  
215 Park Avenue  
Berlin, New Jersey 08091

VENDEE(S) NAME & ADDRESS

Witness my hand and seal of County affixed.

AFTER RECORDING RETURN TO:

Lacy S. & Percy A. Phelps  
215 Park Avenue  
Berlin, New Jersey 08091

Bernetha G. Letsch, Co. Clerk

Until a change is requested all tax statements shall be sent to the following address:

Lacy S. & Percy A. Phelps  
215 Park Avenue  
Berlin, New Jersey 08091

Kathleen Boaz  
Name Title

Fee \$30.00