45203

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97 SEP 12 P3:47

Recording requested by: WELLS FARGO BANK, N.A.

When recorded return to:

Wells Fargo Bank, N.A. Attn: Lien Perfection P.O. Box 5140 Portland, OR 97208-5140

MTC. 1396-8553

State of Oregon -SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

972231555470

1. DATE AND PARTIES. The date of this Short Form Line Of Credit Deed of Trust ("Security Instrument") is 09-05-1997 and the parties are as follows:

TRUSTOR ("Grantor"): BETTY J. HERRERA AND ALONZO M. HERRERA, WITH RIGHT OF SURVIVORSHIP

whose address is: 4120 NE 54TH AVE PORTLAND, OR 97218

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008 BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 92 Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH , State of Oregon. described as follows:

LOT 96 AND EAST 5' LOT 97, PLEASANT HOME TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

> AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

with the address of 4626 SHASTA WAY KLAMATH FALLS, OR 97603

and parcel number of 3909-0028A-07600 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$17,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 09-20-2012

W294A (7/97)

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OREGON - DEED OF TRUST

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32545 in BookM 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

AXAG VERRERA Granter Date HERRERA Grantor Date Grantor Date Grantor Date ACKNOWLEDGMENT: (Individual) STATE OF 05 040 M. COUNTY OF Malthomm This instrument was acknowledged before me on September Ionzo M Horres Signature of notarial officer OFFICIAL SEAL CONALL CALLEN NOTARY FUBLIC - OREGON COMMISSION NO. 055994 MY COMMISSION EXPIRES JULY 21, 2000 My Commission expires: (Seal)

V#2948 (6/97)

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for	record at request o	Amerititle
of	Sept.	
		A.D., 19 97 at <u>3:47</u> o'clock <u>P. M.</u> , and duly recorded in Vol. <u>M97</u> , of <u>Mortgages</u> on Page <u>30085</u>
FEE	\$15.00	By Berneiha G. Letsch, County Clerk

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