

45370

Vol. 1997 Page 30438

'97 SEP 17 AM 11:22

Recording requested by:

WELLS FARGO BANK, N.A.

MTC 1396-8555

When recorded return to:

WELLS FARGO BANK, N.A.

Beaverton Loan Center

PO Box 5140

Portland, OR 97208-5140

Attn: Collateral Control

AMERITITLE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

FOR RECORDER'S USE ONLY

MODIFICATION OF AGREEMENT

1168460 8001
971711544520

This Modification of Deed of Trust ("Modification") is entered into as of this 2nd day of
SEPTEMBER 1997 by and between JEANNETTE L. GANSBERG

JAMES F. GANSBERG

("Current Customer"),

JEANNETTE L. GANSBERG AND JAMES F. GANSBERG, WIFE AND
HUSBAND.

("Current Trustor") and Wells Fargo Bank, N.A., successor in interest to

FIRST INTERSTATE BANK OF OREGON, N.A. ("Bank").

WHEREAS, JEANNETTE L. GANSBERG

JAMES F. GANSBERG

executed that certain
revolving line of credit agreement dated JANUARY 27, 1989 ("Agreement"), including
any amendments thereto, which Agreement is secured by that certain Deed of Trust to

MT. TITLE CO., as trustee, for
the benefit of FIRST INTERSTATE BANK OF OREGON, N.A.,
as beneficiary, which recorded on FEBRUARY 1, 1989 as Instrument Number
in Book M89 at Page 1991 of the official records in
the Office of the Recorder of KLAMATH County, State of OR ("Deed
of Trust") and covering certain real property described as follows:

ASSESSOR'S PARCEL NUMBER (APN): R-3705-00000-00101-081
 THE CABIN SITUATE ON LOT 11, BLOCK D, LAKE OF THE WOODS SUMMER HOMESITES,
 KLAMATH COUNTY, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN
 THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

WHEREAS, Current Customer desires to repay the obligations under the Agreement and obtain a new revolving line of credit agreement ("new Agreement") in the amount of SIXTY-EIGHT THOUSAND AND 00/100

Dollars (\$68,000.00), and to modify the Deed of Trust to secure Current Trustor's obligations under the new Agreement by the Deed of Trust.

NOW THEREFORE, the parties hereto agree as follows:

1. The Deed of Trust is hereby modified to reflect as the obligations secured thereby, the obligations evidenced by and arising under a new Agreement dated 09-02-1997 and executed by Current Customer with a maximum principal indebtedness of SIXTY-EIGHT THOUSAND AND 00/100

Dollars (\$68,000.00) in favor of Bank which new Agreement modifies and replaces in its entirety the terms of the Agreement first mentioned above.

2. The Deed of Trust is hereby modified so that the maximum principal indebtedness set forth in the Deed of Trust IS SIXTY-EIGHT THOUSAND AND 00/100 Dollars (\$68,000.00).

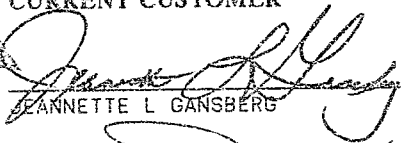
3. The real property and the whole thereof described in the Deed of Trust shall remain subject to the lien, charge or encumbrance of the Deed of Trust and nothing herein contained or done pursuant hereto shall affect or be construed to affect the liens, charges or encumbrances of the Deed of Trust, or the priority thereof over other liens, charges or encumbrances, or to release or affect the liability of any party or parties who may now or hereafter be liable under or on account of the Agreement, new Agreement and/or the Deed of Trust.

4. All terms and conditions of the Deed of Trust not expressly modified herein remain in full force and effect, without waiver or amendment. This Modification and the Deed of Trust shall be read together as one document.

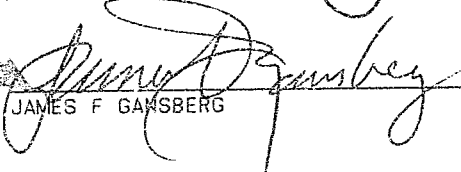
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IN WITNESS WHEREOF, the parties hereto have caused this Modification to be executed as of the day and year first above written.

CURRENT CUSTOMER


JEANNETTE L GANSBERG


Date



JAMES F GANSBERG


Date

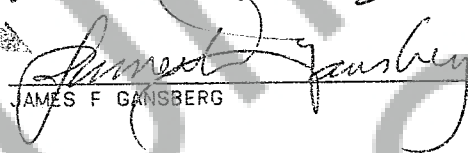
Date

Date

CURRENT TRUSTOR


JEANNETTE L GANSBERG


Date

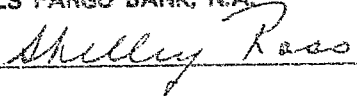

JAMES F GANSBERG


Date

Date

Date

WELLS FARGO BANK, N.A.

BY:  , AUTHORIZED SIGNER


Date

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF Oregon, Lincoln County } ss:
 On Sept. 9, 1997 before me, K. Linville,
 personally appeared - Jeanette L. Linberg - -

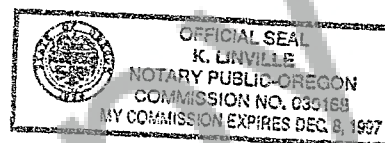
☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: K. Linville

Name (typed or printed) _____

My Commission expires: 12-8-97



ALL-PURPOSE ACKNOWLEDGMENT

STATE OF Oregon , _____ County } ss:
 On Sept. 9, 1997 before me, K. Linville
 personally appeared James F. Linberg - - -

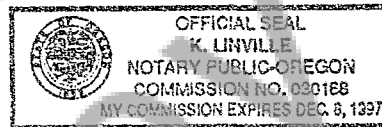
☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: K. Linville

Name (typed or printed) _____

My Commission expires: 12-8-97



ALL-PURPOSE ACKNOWLEDGEMENT

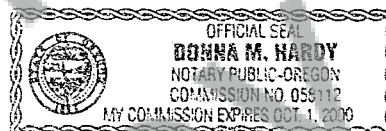
STATE OF OREGON . WASHINGTON County } ss.On 9/12/97 before me, DONNA M. HARDYpersonally appeared Shelley Ross

☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: Donna M Hardy

DONNA M. HARDY
Name (typed or printed)

My Commission expires: 10-01-00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 17th day
of Sept. A.D., 19 97 at 11:22 o'clock A. M., and duly recorded in Vol. M97,
of Mortgages on Page 30438.

FEE \$35.00

By Bernetha G. Letsch County Clerk
Ross