45370

'97 SEP 17 A11:22

Recording requested by:

MTC 1396-8555

WELLS FARGO BANK, N.A.

When recorded return to:
WELLS PARGO BANK, N.A.
Beaverton Loan Center
PO Box 5140
Portland, OR 97208-5140
Attn: Collateral Control

AMERITIME, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

MODIFICATION OF AGREEMENT 1168460 8001

This Modification of Deed of Trust ("Modification") is entered into as of this 2nd day of SEPTEMBER 1997 by and between JEANNETTE L GANSBERG
JAMES F GANSBERG
("Current Customer"), JEANNETTE L. GANSBERG AND JAMES F. GANSBERG, WIFE AND HUSBAND.
("Current Trustor") and Wells Fargo Bank, N.A., successor in interest to FIRST INTERSTATE BANK OF OREGON, N.A ("Bank"). WHEREAS, JEANNETTE L GANSBERG
JAMES F GANSSERG
executed that certain revolving line of credit agreement dated <u>JANUARY 27, 1989</u> ("Agreement"), including any amendments thereto, which Agreement is secured by that certain Deed of Trust to
the benefit of _FIRST_INTERSTATE_BANK_OF_OREGON_N_A_ as beneficiary, which recorded onFEBRUARY_1_1989 as Instrument Number

W902A(1/97)

PAGE 1

MODIFICATION AGREEMENT



ASSESSOR'S PARCEL NUMBER (APN): R-3705-00000-00101-081
THE CABIN SITUATE ON LOT 11, BLOCK D, LAKE OF THE WOODS SUMMER HOMESITES,
KLAMATH COUNTY, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN
THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

WHEREAS, Current Customer desires to repay the obligations under the Agreement and obtain a new revolving line of credit agreement ("new Agreement") in the amount of SIXIY-EIGHT THOUSAND AND 00/100
Dollars (\$68,000.00), and to modify the Deed of Trust to secure Current Trustor's obligations under the new Agreement by the Deed of Trust.
NOW THEREFORE, the parties hereto agree as follows:
1. The Deed of Trust is hereby modified to reflect as the obligations secured thereby, the obligations evidenced by and arising under a new Agreement dated 09-02-1997 and executed by Current Customer with a maximum principal indebtedness of SIXTY-EIGHT THOUSAND AND 00/1000
Dollars (\$68,000.00) in favor of Bank which new Agreement modifies and replaces in its entirety the terms of the Agreement first mentioned above.
2. The Deed of Trust is hereby modified so that the maximum principal indebtedness set forth in the Deed of Trust IS AND 00/100 Dollars (\$68,000.00).
3. The real property and the whole thereof described in the Deed of Trust shall remain subject to the lien, charge or encumbrance of the Deed of Trust and nothing herein contained or done pursuant hereto shall affect or be construed to affect the liens, charges or encumbrances of the Deed of Trust, or the priority thereof over other liens, charges or encumbrances, or to release or affect the liability of any party or parties who may now or hereafter be liable under or on account of the Agreement, new Agreement and/or the Deed of Trust. 4. All terms and conditions of the Deed of Trust not expressly modified herein remain in full force
4. All terms and conditions of the Deed of Trust not expressly informed notation and the Deed of Trust shall be read together as one document.

IN WITNESS WHEREOF, the parties hereto have caused this Modification to be executed as of the day and year first above written.

CURRENT CUSTOMER		9/9/47 Date
JAMES F GAMSBERG	skey	Date Date Date
,	- (:\U	Date
		Date
CORRENT TRUSTOR	Marshy	9/9/97 Date
	ausbeg	9-9-9-7 Date
		Date
		Date
WELLS FARGO BANK, N.A. BY: Milly	Raco , AUTHORIZED SIGNER	9-12-97 Date
VID00048 1071	PAGE3	MODIFICATION AGREEMENT

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CROON . Lama	County ss:
On Stot. 9,1997 before me,	Livelle,
personally appeared - Decemette L.	Sander
	* (A)
personally known to me - OR - proved to me of to be the person(s) whose name(s) is/are subscribed to the to me that he/she/they executed the same in his/her/their signature(s) on the instrument the person(s), or person(s) acted, executed the instrument. WITNESS my hand and official seal.	within instrument and acknowledged authorized capacity(ies), and that by
Signature: Lexuelle	
Name (typed or printed) My Commission expires: 12-8-97	OFFICIAL SEAL K. LINVILLE NOTARY PUBLIC-OFFICIAN COMMISSION NO. 639168 MY COMMISSION EXPIRES DEC. 8, 1997

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF Alegan. On Sept. 997 before me, 455	County) ss: berg
V	
personally known to me - OR - proved to me or to be the person(s) whose name(s) is/are subscribed to the to me that he/she/they executed the same in his/her/their a his/her/their signature(s) on the instrument the person(s), or person(s) acted, executed the instrument. WITNESS my hand and official seat. Signature:	uthorized capacity(ies), and that by the entity upon behalf of which the
	OFFICIAL SEAL K. LINVILLE NOTARY PUBLIC-OFTEGON COMMISSION NO. 030168
Name (typed or printed)	MY COMMISSION EXPIRES DEC. 8, 1397
My Commission expires: 12-8-97	())

ALL-PURPOSE ACKNOWLEDGEMENT

		HINGTON	County (ss:	
9/12/2		DOUGH M. HARDY)	
On	before me,	DONNA M. HARDY		
personally appeared	hollen Ross	:	_	
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to me that he/she/they executed				
his/her/their signature(s) on the in		(s), or the entity up	on behalf of which the	
person(s) acted, executed the instr	ument.	- 6	7	
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DONNA M. HARDY			DONKA M. HARDY NOTARY PUBLIC-OREGON	
Name (typed or printed)			COMANISSION NO. 058112 (F ISSION EXPIRES OCT. 1, 2000	
My Commission expires: 10-01-0	10		25555555555555555555555555555555555555	
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E OF OREGON: COUNTY OF KLAMATI	H: ss.	N . /	7	
for record at request of	Amerititle		the 17th	
0.7		kA. M., and duly	recorded in Vol. <u>M97</u>	
Sept. A.D., 19 97				
	gages	on Page <u>30438</u>		
	gages	Bernetha	G. Letsch, County Clerk	