

45603

Vol. 1997 Page 30883

Title Order No. K-51251

Escrow No. 126898-NF

97

SEP

22

P

1:02

This space reserved for recorder's use

After recording return to:

Shasta Glen L.L.C.

1554 NW 1st Street

Bend, OR 97701

Name, Address, Zip

Until a change is requested all tax statements shall be sent to the following address.

Shasta Glen L.L.C.

1554 NW 1st Street

Bend, OR 97701

Name, Address, Zip

STATUTORY BARGAIN AND SALE DEED

James S. Drew and Thomas J. Oller, each as to an undivided 50% interest, an estate in fee simple as tenants in common,

Grantor, conveys to

Shasta Glen L.L.C., an Oregon corporation, Grantee,

the following described real property:

See attached Exhibit "A"

Account No: 3909-11BD-6100 Key No: 552262

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is other consideration. (Here comply with the requirements of ORS 93.030)

Dated this 15th day of September, 19 97.

James S. Drew

Thomas J. Oller

STATE OF OREGON, County of Deschutes

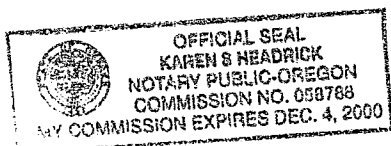
) ss.

This instrument was acknowledged before me on September 15th, 97, by James S. Drew and Thomas J. Oller.

Karen S. Headrick

Notary Public for Oregon

My commission expires 12-04-2000



DESCRIPTION

The following described real property situate in Klamath County, Oreogn:

A tract of land situated in the S½SE¼NW¼ of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at the Southwest corner of said S½SE¼NW¼; thence North along the West line of said S½SE¼NW¼ a distance of 301.4 feet to the South line of parcel described in Deed from Klamath Theatres, Inc., to Klamath County, recorded in Volume 323 page 680, Deed records of Klamath County, Oregon, said point being on the South line of Winter Avenue; thence N. 88°58' E. along said South line, a distance of 197.1 feet; thence N. 0°38' W. a distance of 361.2 feet to the North line of said S½SE¼NW¼; thence East along the North line of said S½SE¼NW¼ to the Northwest corner of Parcel conveyed to Samuel R. Warren, et ux by Deed recorded in Volume M69 page 7589, Deed records of Klamath County, Oregon; thence S. 0°06'30" W. a distance of 660.5 feet, more or less, to the Southwest corner of parcel described as Parcel 1, in Deed from Klamath Theatres, Inc., to James E. Celliatly, recorded in Volume M70 page 5573, Deed records of Klamath County, Oregon, said point being on the South line of said S½SE¼NW¼; thence S. 89°43' W., along said South line, a distance of 1013.23 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 22nd day
of Sept. A.D., 19 97 at 1:02 o'clock P. M., and duly recorded in Vol. M97,
of Deeds on Page 30883.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross