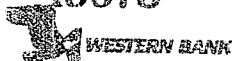


45673

Vol. M97 Page 3102697 SEP 23 AIC:07
ATL 971914

SATISFACTION OF MORTGAGE

KNOW ALL BY THESE PRESENTS: That WESTERN BANK, a division of Washington Mutual Bank ("Lender"), an Oregon Banking Corporation, does hereby certify and declare that certain REAL mortgage, bearing the date the 4th day of September, 1990, made and executed by Timothy D. Peterson and Janice S. Peterson to Lender, securing the sum of:

Ten Thousand and 00/100 (\$10,000.00) Dollars

and recorded on the 11th day of September, 1990, in Document No: 20004 Vol. M90 Page 18266, Records of Mortgage in and for the County of Klamath, and State of Oregon, together with the debt secured thereby, has been paid in full, satisfied and discharged, and the County Clerk or Recorder of said County is hereby authorized and requested to cancel the same of record.

IN WITNESS WHEREOF, WESTERN BANK, a division of Washington Mutual Bank, has caused these presents to be executed on its behalf by its duly authorized representative this day, September 15, 1997

(This area reserved for recording use only)

WESTERN BANK, a division of
Washington Mutual Bank

By: Veanna Stanton

State of Oregon)

) ss.

County of Washington)

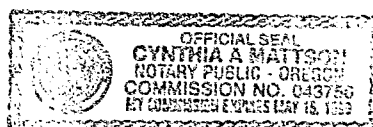
September 15, 1997

Personally appeared Veanna Stanton who, being duly sworn did say that he/she is an authorized signer of WESTERN BANK, a division of Washington Mutual Bank, and that the said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he/she acknowledged said instrument to be his/her voluntary act and deed.

BEFORE ME:

Cynthia A Mattson
Notary Public for Oregon

My Commission Expires: 5-10-99



STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow
on this 23rd day of Sept. A.D., 1997
at 10:07 o'clock A. M. and duly recorded
in Vol. M97 of Mortgages Page 31026
Bernetha G. Letsch, County Clerk

By Kathleen Ross
Fee, \$10.00 Deputy

RETURN TO: Timothy D. Peterson
Janice Sue Peterson
2708 Kane Street
Klamath Falls, OR 97603-6827

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.